

PROPOSED AGENDA
LAS VEGAS-CLARK COUNTY LIBRARY DISTRICT
Board of Trustees' Finance and Audit Committee
February 10, 2026

PUBLIC MEETING

DATE: February 10, 2026

TIME: 1:00 p.m.

PLACE: Online via YouTube

The Agenda and Board meeting documents can be found at
<https://lvccld.org/board/board-of-trustees-meetings/>

The Finance and Audit Committee, comprised of Committee Chair; Kate Turner Whiteley, Elizabeth Foyt, Karen Dutkowski, Dr. Keith Rogers ex-officio; all members of the Las Vegas-Clark County Library District Board of Trustees, will meet to discuss the update on the District's financials.

I. Roll Call

II. Public Comment

Topics raised under this item must be limited to matters on today's Agenda. Commenters should state if they want their remarks included in the minutes of the meeting. If there is no agenda item listed, the person will be called on at the end of the meeting.

The public comment period at library district board meetings shall be limited to a maximum of forty-five (45) minutes for both periods of public comment. Remarks by speakers during the public comment period shall be limited to three (3) minutes each. A speaker may not transfer time to another speaker; although, the chair has the authority to grant additional time to a speaker. When more than fifteen (15) people wish to comment, the chair shall proportionately reduce the time allotted to the forty-five minute maximum.

Anyone wishing to comment via email under this item must send an email to boardcomments@lvccld.org. The email must include the commenter's name, legal address, and the agenda item that is being commented on. Email comments are limited to 500 in words in length and must also identify whether the commenter wants their remarks to be included in the minutes of the meeting. Any comments which do not state the commenter's name, legal address, or exceed 500 words in length shall not be considered.

Any comments which do not identify an agenda item will be read at the end of the meeting.

III. Committee Action to Accept the Proposed Agenda (For possible action.)

Agenda-Finance and Audit Committee Meeting
February 10, 2026
Page 2

IV. New Business

Update on the District's financial operations. (For discussion only.)

V. Public Comment

Topics raised under this item cannot be acted upon until the notice provisions of the Open Meeting Law have been met.

Anyone wishing to comment via email during the meeting must send an email to boardcomments@lvccld.org. The email must include the commenter's name, legal address, and this agenda item. Email comments are limited to 500 in words in length and must also identify whether the commenter wants their remarks to be included in the minutes of the meeting. Any comments which do not state the commenter's name, legal address, or exceed 500 words in length shall not be considered.

The public comment period at Library District Board meetings shall be limited to a maximum of forty-five (45) minutes for both periods of public comment. Remarks by speakers during the public comment period shall be limited to three (3) minutes each. A speaker may not transfer time to another speaker; although, the chair has the authority to grant additional time to a speaker. When more than fifteen (15) people wish to comment, the chair shall proportionately reduce the time allotted to the forty-five minute maximum.

VI. Adjournment

NOTE: AT ANY TIME, ANY ITEM ON THIS AGENDA MAY BE TAKEN OUT OF ORDER, COMBINED WITH ONE OR MORE OTHER ITEMS ON THE AGENDA OR REMOVED FROM THE AGENDA, EITHER AT THE DISCRETION OF THE CHAIR OR BY VOTE OF THE BOARD.

NOTE: REASONABLE EFFORTS WILL BE MADE TO ASSIST AND ACCOMMODATE PERSONS WITH PHYSICAL DISABILITIES DESIRING TO ATTEND THE MEETING. PLEASE CONTACT FINANCIAL SERVICES AT BusinessOffice@thelibrarydistrict.org SO THAT ARRANGEMENTS FOR ATTENDANCE MAY BE MADE.

NOTE: PLEASE CONTACT FINANCIAL SERVICES AT BusinessOffice@thelibrarydistrict.org TO REQUEST THE SUPPORTING MATERIAL FOR THIS MEETING. SUPPORTING MATERIAL WILL BE MADE AVAILABLE ON THE DAY OF THE MEETING AFTER 12:00 P.M.

Pursuant to NRS 241.020, this item has been properly noticed and posted online at the Las Vegas-Clark County Library District website, www.lvccld.org and at Nevada Public Notice at <https://notice.nv.gov>. Written notice of the meeting of the Las Vegas-Clark County Library District

Agenda-Finance and Audit Committee Meeting
February 10, 2026
Page 3

Board of Trustees was given prior to or on Wednesday, February 4, 2026, *i.e.*, given at least three (3) working days before the meeting, including in the notice the time, way to access the meeting, and agenda of the meeting:

- A. By delivering a copy of the notice to each Library Trustee;
- B. By posting a copy of the notice at the principal office of the Library Trustees, or if there is no principal office, at the building in which the meeting is to be held, and at least three other separate, prominent places within the jurisdiction of the Trustees, to wit:
 - 1. Clark County Library
1401 E. Flamingo Road
Las Vegas, NV 89119
 - 2. East Las Vegas Library
2851 E. Bonanza Road
Las Vegas, NV 89101
 - 3. Sunrise Library
5400 Harris Avenue
Las Vegas, NV 89110
 - 4. West Charleston Library
6301 W. Charleston Boulevard
Las Vegas, NV 89146
 - 5. West Las Vegas Library
951 W. Lake Mead Boulevard
Las Vegas, NV 89106
 - 6. Windmill Library
7060 W. Windmill Lane
Las Vegas, NV 89113
 - 7. Las Vegas-Clark County Library District website
www.lvccld.org
- C. By mailing a copy of the notice to each person, if any, who has requested notice of the meetings of the Las Vegas-Clark County Library District Board of Trustees in the same manner in which notice is requested to be mailed to a member of the Library Board of Trustees.
- D. Live Stream Connection Information:
Visit the Library District's YouTube channel:
YouTube.com/TheLibraryDistrict <https://youtu.be/Ex4m1aRaz64>



ITEM IV.

AGENDA ITEM

FEBRUARY 10, 2026, MEETING OF THE BOARD OF TRUSTEES' FINANCE AND AUDIT COMMITTEE

Agenda Item #IV:

Update on the District's financial operations.

Background:

The Chief Financial Officer will present information regarding the District's current financial status.

Recommended Action:

For discussion only.



Financial Update



Financial Services

February 10, 2026

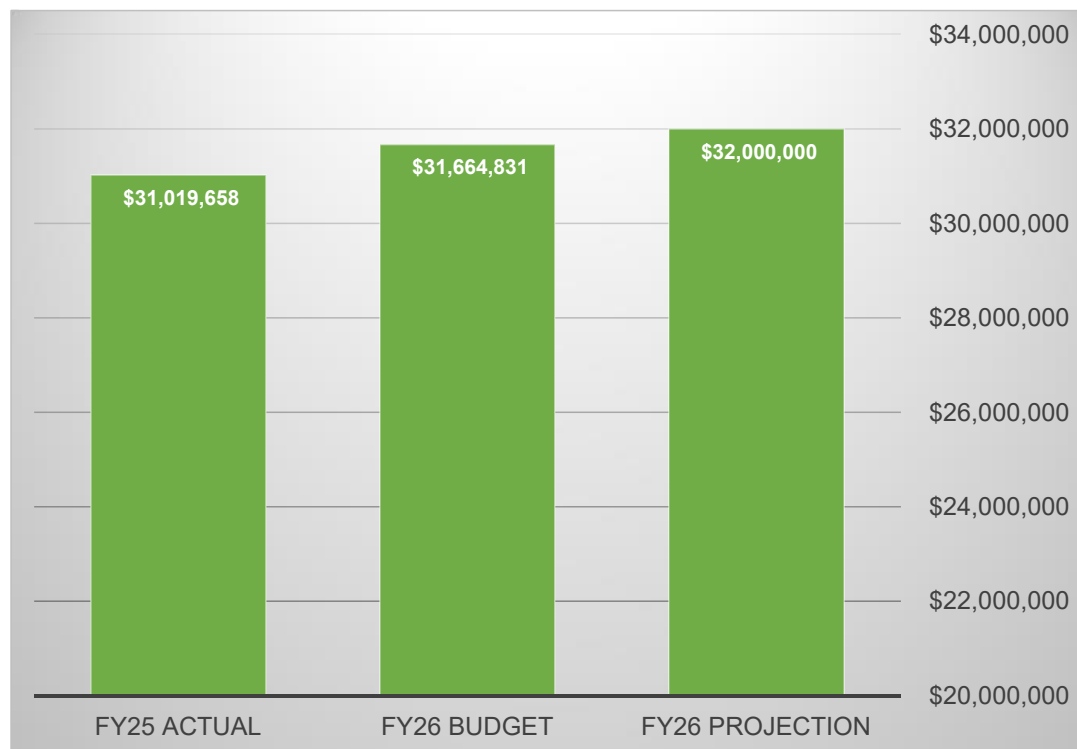


Financial and Economic Overview

- Southern Nevada's economy has shifted from a post-pandemic surge to stability
- Consolidated sales tax revenues have also stabilized
- Property tax revenues remain strong and predictable
- District expenditures are tracking in line with the Fiscal Year 2026 Adopted Budget
- Conservative budgeting and disciplined spending continue to protect service levels
- The District remains in a solid financial position



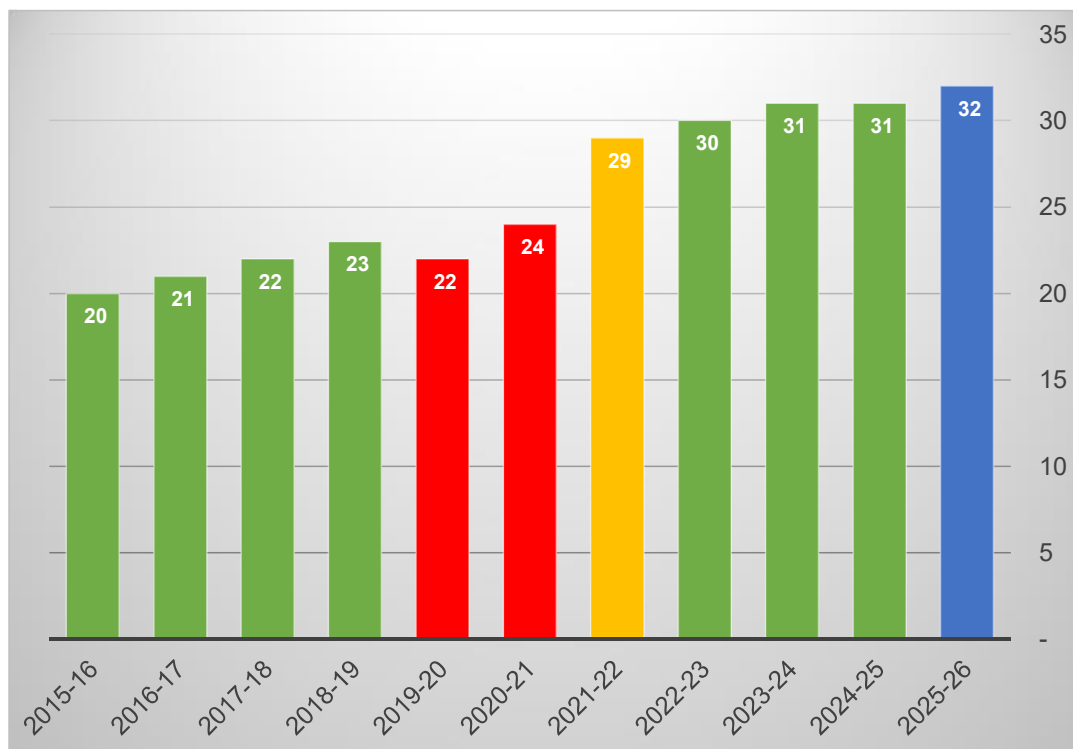
Consolidated Sales Tax (CTX) Revenues



- CTX revenues are tracking flat compared fiscal-year-to-date
- Consumer spending appears to have normalized
- Staff will continue to monitor closely due to sensitivity to economic conditions



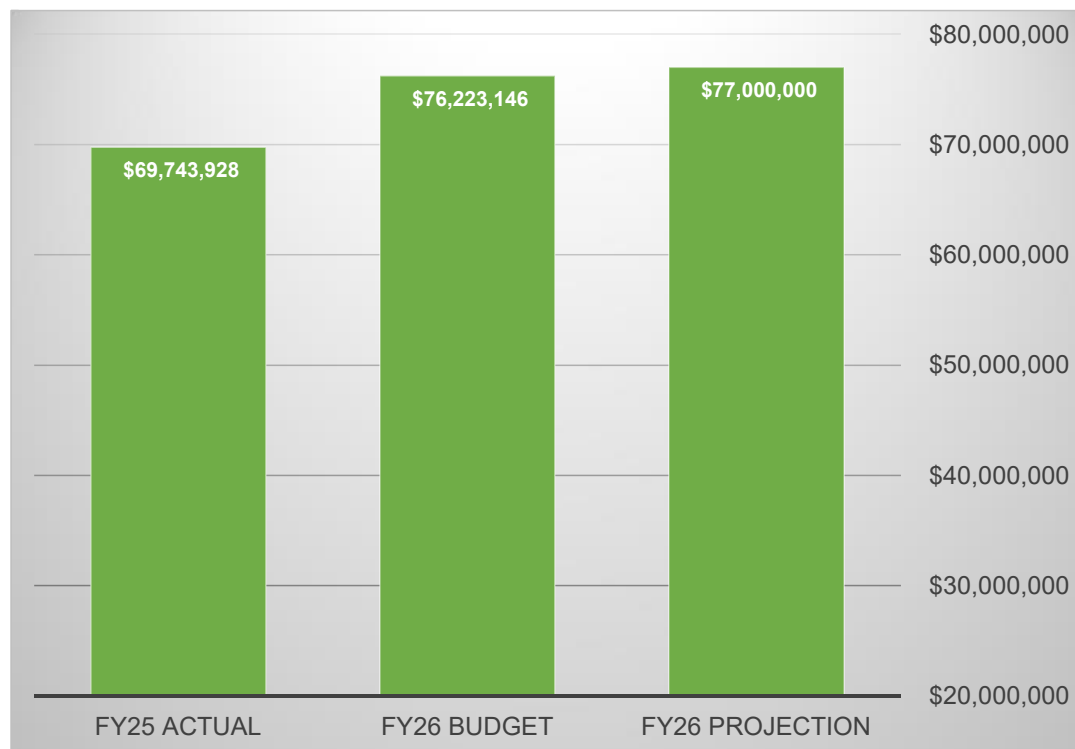
CTX Revenues: Last 10 Years (In Millions)



- Sharp decline in FY 2020 and FY 2021
- Pent-up consumer demand and a strong tourism recovery in FY 2022
- More recent data shows CTX leveling off toward a normalized trend
- Balanced by more stable property tax revenues



Property Tax Revenues

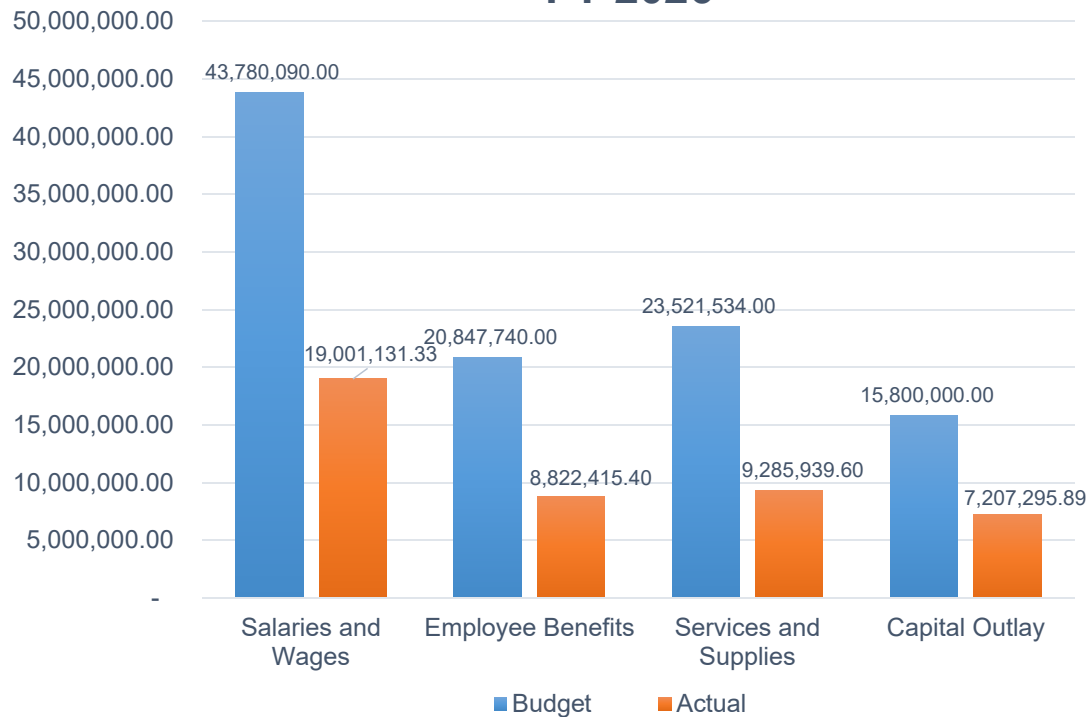


- Property tax revenues continue to provide a stable and predictable revenue base
- Growth reflects rising assess values
- Collections are on track to meet or slightly exceed budget



General Fund Expenditures Through December 2025

FY 2026



- Expenditures at midyear are slightly under budget
- Personnel costs are tracking as planned
- Services and supplies spending remains within budgeted levels
- Current trends support staying within the adopted budget



Summary and Looking Ahead

- The District closed the FY 2025 audited year in a strong financial position
- Ending fund balances exceeded targets
- FY 2026 year-to-date results show stable revenues, controlled expenditures, and continued alignment with the Adopted Budget
- Upcoming Board actions include auditor designation in March and West Las Vegas QALICB Board appointments related to New Markets financing



Thank you!