

Minutes

LAS VEGAS-CLARK COUNTY LIBRARY DISTRICT FOUNDATION

Board of Directors Meeting

August 15, 2024

The Las Vegas-Clark County Library District Foundation Board of Directors met on July 25, 2024, at the Windmill Library and via Zoom at 12:00 p.m.

Board Members in

Attendance:

Felipe Ortiz, Chair
Michelle Sanders, Vice Chair
Fred James, Treasurer
Nicole Rogers, Secretary
Pamela Graham, Director
Kelvin Watson, Ex-Officio Director

Board Members Absent: Shannon Bilbray-Axelrod, Director

Guests:

Briana Martinez, Legal Counsel
Floresto Cabias, Chief Financial Officer
Judd Larson, Kutak Rock

Roll Call (Item I)

Chair Ortiz called the meeting to order. The quorum is comprised of all members listed above.

Public Comment (Item II)

None

Board Action to Accept Proposed Agenda (Item III)

Treasurer James moved to approve the proposed agenda, and Director Sanders seconded the motion. All voted in favor, and the motion carried.

Approval of Meeting Minutes for the August 1, 2024 meeting. (Item IV)

Chair Ortiz requested a motion to approve the August 1, 2024 meeting minutes. Director Rogers moved to approve the minutes, and Director Sanders seconded. The motion carried.

Discussion and possible Board action to approve 2024 Annual Branch Stipends. (Item V)

Chair Ortiz said the stipend was historically paid in June from accumulated Bookstore Funds, and Floresto Cabias, the District's CFO, would now present information about the initiative.

Once a year, Mr. Cabias explained, the Foundation contributes to the Library District branches and several departments, referred to as branch department stipends. These funds serve two primary purposes. Firstly, they are utilized for team-building events. The money from these branch donations is used to provide food that wouldn't typically be purchased using operating funds to

acknowledge achievements. This could mean hosting a significant event to celebrate a successful endeavor, throwing a pizza party to recognize a branch team, or even having a birthday cake on special days. These gestures all boost team morale and foster a positive working environment.

Another use of these funds is for supplementing programs. For example, the Library District budgets a certain amount for supplies for different events. Still, each branch can customize or enhance that event by purchasing more food or other supplies, like colored pencils for Youth Services programs. When they make these tweaks or enhancements to different programs, the budget in the operating fund may not be sufficient to make those adjustments, and that's where the branch can review the funds they have available from Foundation contributions and utilize that as needed. This is still subject to review by management, but it provides another source of funds that branches and departments can use to support programming and boost team morale.

Other departments also receive an allocation of this stipend. The most notable one is the Programming and Venues Services Department. They manage all events in the District's venues, from meeting rooms to Performing Arts Center events. These funds are used for similar reasons, such as to support the comfort and environment for performers, such as having refreshments in the green room or satisfying the riders of some contractors or performers. As for the specific amounts, \$51,000 was requested and approved in the prior year. Library staff is requesting the same amount for the upcoming fiscal year. Larger branches allocate about \$2,000, while smaller branches receive \$1,000. The Programming and Venue Services Department gets more significant due to the numerous events around the library venues throughout the fiscal year. With all this in mind, staff requests these branch department stipends again for Fiscal Year 2025, for \$51,000.

Director James said he is undoubtedly for the program Mr. Cabias recommends. However, the issue the Foundation has is that you have a Gift Fund at the Library District yourself, and most of the money that's been coming out of the Foundation has been going to the Gift Fund for the District. We have paid out more cash than we have taken in from previous years, and now we're down to very little money to work with. We don't have \$51,000 to be able to transfer. The district is working with me on the cash.

Mr. Cabias asked to comment. Director James asked him to wait a second.

Director James went further to state; basically, the discussion that I'm having with the Senior Accounting Coordinator is that we're talking about using money from the Investment Fund that's been accumulated over a number of years, and it's going to require that I go back and determine how much of that money belongs to the

Foundation on the operations and what belongs to the District when they loaned us the money initially to open up the Investment Fund. We don't have \$51,000 to really fund this program, so I would have to vote against it.

Director Watson requested to speak. He commented that these funds we're talking about are coming from the Bookstore sales, which should be designated for programs only. So, these are not operational funds that we're asking for. We're asking for funds that we've already determined are for programs because they are restricted for programming. So, my question would be, what purpose is the Foundation planning to use the Bookstore sales for, if not to support library programming?

Director James responded that, as of today, we have \$76,000 in the Wells Fargo Bank, and if you take out the interest payment due to the Wells Fargo Bank, that leaves \$9,400, and we can't touch that; that's pretty much your money. In the Nevada State Bank, we only have \$58,000, which is supposed to be in our operating account, which is balanced between multiple classifications and programs, and that's what I have to check out, along with the Endowment Fund and the Bookstore account, three-quarters of that money or 80 percent of that money should be for us on the operation. For me to be able to verify that, I need to be able to go through the records to see how this was initially set up and how the income was recognized over the last seven years. And until I do that, I cannot recommend - as the Treasurer, I cannot recommend this project to be funded by us until further classification.

Director Watson had one more comment. He commented that the Library District continually transfers funds to the Foundation as part of the Bookstore sales. So, if I'm not mistaken, we are continually sending funds that could support this \$51,000, correct, Floresto?

Director James and Mr. Cabias responded; you are correct.

Director James continued, You are correct, but as soon as that money comes in, I get an e-mail to transfer that money out from your Senior Account Coordinator. I also have an e-mail right today for \$67,000 to pay the interest. Everything that comes into the account, we don't spend, we don't touch. It goes out to your Gift Fund; we send it to you. So whatever you do, if you're putting it in your Gift Fund, it should be there.

And I would recommend that you go to your Gift Fund and see how much cash you got in there, or you could work it through -- it's obvious -- if I were your CFO, I would recommend that you should have budgeted for this. And if you didn't, go through your HR, do it through an HR issue.

Director Watson said he would work with his team to determine whether the funds are transferred out as soon as they come in because he also needs to verify that.

Director James responded, yes.

Director Ortiz asked if anyone else had comments or questions before he weighed in.

Director Cabias asked for a moment to comment. Treasurer James and Director Watson are correct. We have accumulated gift funds for the purposes I just described, but those funds are based on the Foundation's annual contributions. Even when Treasurer James was CFO of the Library District, he was familiar with these contributions, which have been pretty traditional because the branch relies on these supplemental funds to support programming.

Again, we're very conservative with our budgeting for different programs and plan for these things well ahead. Still, the branches do have the ability to make recommendations and tailor these events, and they rely on these funds to help supplement that. So, the funds are available in our Gift Fund, but they're replenished each year through this discussion with the Foundation.

And unfortunately, we didn't have the chance -- as we usually do for the Development Director and the Executive Director to sit down with the Foundation Officers, usually the Treasurer, to discuss the budget for the upcoming year because my understanding was that this was already approved in the prior year and there's -- in the budget. As Director Watson said, it's carved out and distributed at the beginning of each year to the Library District to pass on to the branches and departments. And that amount, again, as Director Watson pointed out, is built into the Bookstore sales, and traditionally, a portion of this -- the Bookstore sales is distributed to the District for these reasons.

And we'll get to this in the Development part. One of the items I was going to highlight was that in the current fiscal year, we received -- or we estimate to have a balance of about \$250,000 in Bookstore sales revenues. And that's something again. Treasurer James has already presented it in his budget, and his estimate is right on, but a portion of that amount each year is carved out and distributed. So, this isn't unusual based on the precedent that the District has seen over the years going back to when Treasurer James was CFO.

Again, if other uses exist for those bookstore sales, that's perfectly fair. But again, that's what we're requesting, which is the same request we make yearly. This allocation comes from bookstore sales.

Treasurer James also asked about the funds and what was available. I'm familiar with the work that Treasurer James is doing with my accounting coordinator. We are sorting through identifying funds and whether they're restricted or unrestricted. But we could clear up and resolve that during the audit. That will be the next agenda item; I think we have time to resolve it.

But again, depending on the flow of funds, the Bookstore sales coming in throughout the year may be able to support this without triggering the concerns that Treasurer James had. So those are some comments I wanted to make. Thank you.

Director James requested to make another comment. He said he would like to request to work with the Finance Department so that the Foundation and the District could get on the same page. He said he would like to know how much funding between the two entities is restricted and unrestricted and how much the Foundation currently has. But, he said, the Foundation doesn't have the requested funds right now.

Chair Ortiz said, from my eyes, one, they made a commitment last year, and there's an expectation to pay it out. They already captured it in the Bookstore Funds, so we're committed to it for this year. Then, we'll figure out how the moving parts are. I think we are committed to honoring the stipends that were agreed to last year and that they agreed to in the Bookstore Fund capture of funding.

I agree. We need to have a larger conversation and ensure that we're all on the same page and moving in the same direction. We need to have the money that's going in designated appropriately so that we're all on the same page. There are a lot of moving parts.

I think that's good news because it means that there's a lot of good activity and belief that the Library District and the Foundation are worthy of donations, Bookstore sales, and so on. That's not a negative. That's a positive. So, I would request -- and that would be separate—but I think we are committed to the \$51,000.

Director James wanted to make another statement, saying we had a budget at the beginning of the year. I don't know if you remember, but in that budget, we had no funding for any projects, and any funding that we would have had this particular year would be considered from July 1st to June 30th of 2025. We did not budget for any programming, and that was what we discussed in the beginning.

If it's a project that you want to fund, which I'm all for, I'm just saying we don't have the cash. I can't designate any money. If you approve this funding, it must be paid with the money that comes in sometime between June -- I mean July, August, September, et cetera. So, we can't pay it out at one time. So, we haven't -- until we get the cash in, we can approve it. But we could not do it all at one time.

Director Ortiz asked Mr. Cabias how it would work if the Foundation accumulated the funds to pay it out?

Mr. Cabias said that the Library District is sorting through that now. It appears from the Financial Services point of view that cash is available to make this distribution. We can confirm that. If it would

be helpful for the Board and Treasurer James's recommendation to make these payments to the District for these stipends throughout the year, as cash does flow in from Bookstore sales, the District can be amenable to that.

But in the meantime, as I mentioned, we are resolving the questions about the financial statements, you know, how much cash is on hand because some of it is tied up in different investment accounts; that's what we're sorting through now. We will continue to work through that with our auditors in the upcoming months, making it more transparent how much cash is available. But, you know, we can be flexible with the timing of the distributions to the District if that's helpful for cash flow reasons for the Foundation.

Chair Ortiz wanted to recap by saying There was a commitment and an expectation. The only issue is how fast we accumulate the money to pay it out from the Bookstore Funds. Having said that, I would be in favor of passing the motion. But do you have any other comments quick, Fred?

Director James said he had no further comments, and he hopes we can work together to get on the same page and find out exactly where we stand with the Foundation and the District.

Director Rogers wanted to ask a clarifying question: How long do you think it will take to figure out where we stand with the Foundation and the District in trying to figure out all the funds? Because I believe that will also give the rest of the Board members just a little bit of a timeline of understanding, like is this going to be, you know, a four-week process or is this going to be a 12-week process? So, do you guys have an approximation of -- I know it's a lot of time, energy, and effort on you guys, but do you guys have a timeline?

Director Cabias responded, Yes. Treasurer James did raise some good questions. The Library's Financial Services staff has only been maintaining the Foundation's books, starting with the previous fiscal year. The Development Office worked on bookkeeping independently using actual outside bookkeepers. So, there are questions that go back seven years regarding how certain funds in cash and investment accounts have been classified. We will be diligent in working through that in this upcoming audit during this fiscal -- for the fiscal year ending 2024.

The audit is scheduled to begin in September after Labor Day, and the results will be presented to the Board in mid-November. So, at the very latest, you will receive a formal report from the auditors on the -- where the dust settles as far as, you know, the traditional financial reporting that's presented to the Board, along with this item, which we'll focus on to ensure we answer the Board's questions about the -- the questions that Treasurer James just raised.

So, at the very latest, November, but again, this Board could request an update through the Executive Director as needed

between now and then. But that's the time frame we're looking at now.

Director Rogers responded I think that will help with everything that we're trying to do with separation and everything that's gone on in the last year. It is helpful for me to understand the timeline. So thank you.

Director Sanders said that this is a 2024 stipend we're looking at, correct? And if that's the case, is the 2024 fiscal year closed? Open? I'm not sure. I'm still new on the -- so with this moving to the 2025 year, even though it's branded as a 2024 stipend how does that affect -- if we were to not vote for it, how would that affect it? Because obviously, we did not pay it out in June . . .

Director James said our problem would have been solved if we had received funding for the Homework Help Center. We gave part of our portion of the Homework Help Center, which came out of the Foundation budget. It was a good program—a great program. So the District got the program, and so we—they had money, we had money, and we just paid it out.

Not to have an issue, it's a great program, along with the baby program that Kelvin came up with. We paid out money for that. We helped with that. I mean, we had many things, but the point was we didn't get a lot of donations back for that, so that's why we're in this position now. If this had -- if we had gotten in the homework help money donation like we were supposed to, we would probably have about \$200,000 in the account, and this would be a no-brainer.

Director Sanders asked how it affects the District's 2024-25 fiscal year. So this, plus what we would historically do, would mean that we have two that we probably need to honor in the 2025 Fiscal Year.

Director James said they will work with that on the Homework Help Center to keep it up.

Director Sanders clarified that she was not referring to the Homework Help program but to the stipends for the library branches.

Director Sanders continued, "My question is, do we need to consider that not only do we have this one that we really owe for 2024, historically—I'm not going to call it owe; I'm going to say historically have given—but also 2025 because that will be in the incoming fiscal year that we're in right now?"

Director James said he thinks from a government standpoint, not a nonprofit. I'm thinking for a cash standpoint, we don't have the cash, we used the cash to help pay for the Homework Help Center. So we overspent the budget on the Homework Help Center. So that money that would have been going for this project went for that project. So that budget is dead. June 30th, that budget is dead.

Chair Ortiz said there's not enough money to pay it out; however, there is money from the Bookstore Program to cover the cost, so it's not like it's coming out of a nonfunded -- there is a constant flow of money. It might be a dollar, it might be 90,000, might be 100,000, whatever that amount is. There is money coming in.

Director Watson agreed, saying it was correct; money was coming in.

Director Ortiz continued that they do book sales pretty well. So, I am not challenged or afraid to commit to taking care of this item. Let me say one more time. There's money coming in, we're committed, there's an expectation, and then we do need Fred and Floresto to work together to separate the money. The reason, Fred, is that there's historical knowledge there: what motions were made, what agreements were made, and that way, we get it down exactly.

And that -- having said that, I would entertain a motion to approve the stipend -- let's see, the Annual Bookstore Stipend, Branch Stipends.

Director James said he would like to amend the motion to state the stipends must be paid with Bookstore money as it comes in.

Director Ortiz said the motion would be to approve the 2024 Annual Branch Stipend, which will be paid out of the continuously coming in bookstore funds...

Director Sander moved to approve the 2024 Annual Branch Stipends to be paid with the upcoming funds from Bookstore sales.

Director Rogers seconded the motion.

There was no further discussion, and the motion carried.

Discussion and possible Board action to approve the engagement of HintonBurdick CPAs & Advisors, to perform the financial audit for the year ended June 30, 2024, and required federal income tax returns. (Item VI)

Director Ortiz introduced the next items for discussion and possible Board action to approve the engagement of HintonBurdick CPA's and advisors to perform the financial audit for the year ending June 30, 2024, and required federal income tax returns.

Director Cabias the audit we just discussed will begin in September. This is for the financial statements for the year ending June 30th, 2024. And HintonBurdick performed the audit for the Foundation in the prior fiscal year. They also performed the audit of the Library District and its other affiliates, the West Las Vegas, East Las Vegas and Mesquite QALICBs. The firm is, you know, well regarded in the industry. They have a lot of expertise in nonprofits and local government accounting, which is why library staff recommended the Board engage HintonBurdick for the prior year audit.

Their fees for the upcoming audit are \$11,000 for 2024.

That's compared to \$10,250 in the prior year. And for the tax returns, for their services, they are proposing a fee of \$1,985 compared to \$1800 in the prior year. Again, staff is recommending

the Foundation Board engage Hinton Burdick because they have experience with all of the Library and its affiliates' operations and the financial statements.

This Board recently worked with the District to secure more New Markets Funds for the West Las Vegas project. Our auditors will have to review new transactions in upcoming fiscal years, including Fiscal Year 2024. And so with their expertise and their knowledge of our operations and the industry, along with they did a great job last year, the firm is, you know -- was very thorough and asked great questions, provided a lot of insights because of their attention to detail of the operations of not just the Foundation, but all the other Library District entities.

Mr. McKay Hall is a partner with HintonBurdick. He's the lead client service partner who works on these audits. I believe Mr. Hall is online if anyone has any questions for him or me.

Chair Ortiz asked if any Foundation Directors had questions, comments, or concerns.

Director James said he thought they did a great job last year. I forgot to compliment them on their job creating the financial statement. So I'm a little late, but we were up to our earlobes in other things, so I have no problem with the CPA firm doing our books again.

With no other comments from the Directors, Chair Ortiz said he would entertain a motion to approve the engagement of Hinton Burdick CPAs to perform the financial audit for the year ending June 30, 2024, and prepare the required federal income tax return.

Director James moved to approve the item. Director Sanders seconded. With no further discussion, the motion carried.

Discussion and possible Board Action Foundation Budget report. (Item VII)

Item tabled.

Discussion and possible Board Action Resource Development – Foundation Fundraising. (Item VIII)

Chair Ortiz said his first idea for the Foundation to raise funds is a Foundation Memorial Engraved Brick Project. He said the Foundation can implement the project at West Las Vegas, East Las Vegas, and Mesquite libraries. We would sell bricks and charge \$500 to \$1000, which would be committee work.

And so basically, we limit it to 1000 bricks. We would do all the work. We'd advertise it, collect the money, get the bricks engraved, we get a company to install them, and once it sells out, it sells out, okay. But if you go to the front of Disneyland -- I missed it by one brick to get my name on Disneyland. I couldn't put my money together fast enough. But the football stadiums are -- it's a testament, it's a memorial to individuals, right?

And then how do we sell it? I'm willing to go to Caesar's Palace, to MGM, and say, if you have any employees on the West side that you'd like to honor, what better way than to buy them a brick? Because if you give them cash, cash is always good, but a brick will always remain forever, right, with their name on it? So that's an idea that they can buy 10/20 at a time because they have 5,000//10,000 employees. I'm sure they can buy a lot of bricks, right? It's very negligible and non-offensive.

So that's the proposal for the first item: to begin creating a Foundation Memorial Engraved Brick Project. The only other thing was that 50 percent of the money raised would go to an investment fund because that's how we raise money for the District, and the other 50 percent would help with operations or other grants and gifts that we have.

Chair Ortiz asked if any of the Directors had questions. They all said it was an excellent idea and the project would generate additional funds for the Library District.

Director Watson agreed it was a great idea, and the District and the Foundation had to work out the logistics.

Chair Ortiz said we'll create an ad hoc committee, create the documents so that everybody familiar with them will come back and vote on them, and then bring it to the Board of Trustees for the District. So, I'll entertain a motion at this time. Who would like to make that motion?

Director Sanders motioned to approve the Foundation Memorial Engraved Brick project campaign and authorize the foundation to agree with the Las Vegas-Clark County Library Board of Trustees, subject to the final contract review by the Foundation Counsel.

Director James seconded the motion. With no further discussion, the motion carried.

Chair Ortiz then introduced the creation of a donated land property policy.

Director Rogers moved to approve the creation of the policy. Director Sanders seconded. All Board members voted in favor of creating the policy.

The next area he discussed was for the Foundation to host a gala and honor community members during the event.

Chair Ortiz asked if anyone had questions.

Director Watson asked if the funds raised from these initiatives would be targeted to restrict to some specificity when you say that it's going to go towards the Foundation discretion operations and grant gifts.

Chair Ortiz responded that 50% would go to the investment fund and the rest would go to fund projects.

Director Watson said it would be more attractive if patrons knew specifically which programs their funds were benefitting. He commented because, ultimately, the Library District Foundation is in place to support the Library District.

Directors Rogers, Sanders, Graham, and James said they thought the community would be better served if the Foundation hosted a wine and dine event instead of a gala, which would bring people into the libraries.

Director Watson said he thought the Foundation could copy an idea used in Broward County Libraries during his tenure there. It was a weekend event where the library worked with bookstores to bring in authors to discuss and sell books on Friday. A reception would be held on Saturday at a restaurant or in someone's home. The momentum would continue on Saturday evening with a book discussion and an auction.

Chair Ortiz asked for a motion to form an ad-hoc committee to create a policy to plan Foundation Events.

Director Rogers moved to approve the creation of the Las Vegas-Clark County Library Foundation Events, subject to final review by the Foundation Counsel or an annual award event named the Titans of Southern Nevada, whose criteria and number of recipients will be brought forward by an ad hoc committee.

Director Sanders seconded the motion. Without further discussion, the motion carried.

Chair Ortiz said his last idea is for the Foundation to buy and lease billboards. The value of those is anywhere from 6 to \$10 million over the life of the billboard. We'd lease it out for five years/ten years, and half the money would return to the Foundation. So the District would transfer a small piece of property, we'd get it entitled in our name, they'd have a clawback feature to get the property back, and then we would put it out on a billboard.

Now, where could we do this? Well, there's only one location right now: the Enterprise Library on Las Vegas Blvd. Trustee Foyt from the Library District was smart enough to help us change the address to Las Vegas Blvd. from Shelbourne.

We'd have to convince the County Commission to change an ordinance to carve something out, but I think it's doable. This is a project where, theoretically, we could bring in \$3 million to help support the programs.

Director Sanders motioned to approve the creation of the Off-

Premise Electronic Billboard policy for the Foundation.

Director Fred James seconded the motion.

With no opposition, the motion carried.

Discussion and Possible Board Action to Approve the Extension of the Bookstore Agreement between the Foundation, the Las Vegas Clark County Library District and the LVCCD Foundation (Item IX)

Chair Ortiz said I asked for an extension of the Library Bookstore contract for another six months so we could do the audit, figure out what we're doing, and then do a presentation in September. They voted to extend it for six months, but then legal counsel Brianna Martinez asked us to bring it here just to approve that extension of the contract. So, are there any questions?

Director Watson confirmed that the Bookstore contract was extended until December 2024.

Director Rogers moved to accept the extension.

Director James seconded the motion, and it carried.

Discussion and possible Board Action Presentation by the Foundation to the Las Vegas Clark County Board of Trustees at the September 2024 Meeting. (Item X)

Chair Ortiz said we're going to report where we're at. Hopefully, we'll have a little better understanding of the finances so that they -- the Library Board of Trustees can feel comfortable with what we're doing as their partner. You know, I don't know what happened in the past. I can only look forward and offer some things we can do. And so, they asked for a report, and so that's why we're going to be on the agenda, Director Watson.

Director Watson confirmed, saying yes, we will have you. There is a standing portion of the agenda for the Foundation to present or make a report.

Director James said he would need the District to work with him to obtain some documents for the report.

Director Watson said the District would work with Director James to obtain his necessary documents.

Director James moved to allow the Foundation to present to the Board of Trustees.

Director Sanders seconded the motion. With no opposition, the motion carried.

Chair's Report, Felipe Ortiz (Item XI)

Chair Ortiz said he had already given his report.

Treasurer's Report, Fred James (Item XII)

Treasurer James said he had already given his report.

**Library District
Executive Director
Report
(Item XIII)**

Director Watson reported that we continue to partner and do what I think are unique experiences for our library system and that we will partner. People are entities coming to us to want to work with us. So we're looking at things such as a Pinkbox Doughnut library card. We will look at a partnership for different events at the libraries and Pinkbox Doughnuts outlets throughout the year. There are also discount opportunities for the community with a library card.

There are opportunities for them to also work with Siegel Suites because the Siegels own those as well, the daily, weekly, and monthly places for people to live. We're going to place digital access to our digital resources in those facilities, as well as potentially Pinkbox Doughnuts. So those are just a few of the ideas the team discussed, but we are moving forward with the relationship.

And so, again, we continue to do that similar to what we've done with the NBA Summer League, the hospitals, and the prison entities here. So, for-profit/non-profit partnerships, I think this one is a good idea. Pinkbox has a pretty good -- they're here, they're local, the community loves them, and they got good doughnuts, even though I try not to eat too many. But for the Library District to have this partnership and be committed to supporting literacy in education and supporting the community, I think it is a good partnership for the Library District.

**Library District
Development Director
Report
(XIV)**

CFO Cabias reported on behalf of JoAnn Prevetti. About \$350,000 was awarded through the Foundation, and the Development Office is still pursuing another \$775,000 through different donors and other Foundations. Another \$3.1 million is pending through sources such as federal appropriations, with the support of different legislators. The District recently was awarded another \$850,000 from Susie Lee's office, which will go towards improvements for a refresh at the Rainbow Library.

So, the department is continuing to pursue relationships with potential donors, government officials, and other sources like Bookstore sales; I referred to that earlier. You'll see in the report that the Bookstore has collected \$226,000 through the end of May, and, again, after the audit, we expect to see about \$250,000 in total Bookstore revenues for Fiscal Year 2024.

We will try to drive even more sales to the Bookstores in the upcoming year. I was at the teacher sale at the East Las Vegas Library a few weekends ago. This is a sale where we're selling items for as little as 25 cents to educators, and it was a pretty good turnout for one morning. We collected over \$500 in that one sale. And like 1800 more items are going out to the community through the Bookstores.

Another recent sale happened at the Centennial Hills Library, where they collected nearly \$1,000 in sales in one day during these special

events throughout the year. The Development Office plans on continuing with more book drives and trying to drive sales even further to maximize sales of books through our bookstores and online.

None

**Public Comment
(Item XV)**

**Adjournment
(Item XVI)**

Director Sanders moved to adjourn the meeting, and Director James seconded the motion. All Board members were in agreement, and the meeting was adjourned at 1:10 p.m.