

**PROPOSED AGENDA**  
**LAS VEGAS-CLARK COUNTY LIBRARY DISTRICT FOUNDATION**  
**Board of Directors Meeting**  
**September 24, 2019**

**DATE:** September 24, 2019  
**TIME:** 12:00 p.m.  
**PLACE:** West Las Vegas Library, Conference Room  
951 West Lake Mead Blvd.  
Las Vegas, NV 89106

- I. Roll Call
- II. Public Comment

Topics raised under this item must be limited to matters on today's Agenda. Persons wishing to speak in public comment must sign in on the sign-in sheet before this item is addressed.

The public comment period at Library Foundation board meetings shall be limited to a maximum of forty-five (45) minutes for both periods of public comment. Remarks by speakers during the public comment period shall be limited to three (3) minutes, each. A speaker may not transfer time to another speaker; although, the chair has the authority to grant additional time to a speaker. When more than fifteen (15) people wish to comment, the chair shall proportionately reduce the time allotted to the forty-five minute maximum.

- III. Board action to accept Proposed Agenda
- IV. Board action to accept Board of Director Meeting Minutes from June 19, 2019
- V. Review Financial Statements, Jane Mac
- VI. Board discussion and action to appoint an investment manager for Foundation funds
- VII. Board discussion and action to revise the Foundation Investment Policy
- VIII. Board discussion and action to approve the 2019 V. 2020 awards
- IX. Board discussion and action to approve moving forward with a Donor Cultivation Event in September 2020

X. Announcements

- a. Staff Day- October 14, 2019 ; Texas Station , Dallas Ballroom, 9:00 a.m. Awards at 3:30 p.m.
- b. CHANGE OF NEXT BOARD MEETING DATE: Wednesday, November 13, 2019

XI. Public Comment

Topics raised under this item cannot be acted upon until the notice provisions of the open meeting law have been met. Persons wishing to speak in public comment must sign in on the sign-in sheet before this item is addressed.

XII. Adjournment

NOTE: AT ANY TIME, ANY ITEM ON THIS AGENDA MAY BE TAKEN OUT OF ORDER, COMBINED WITH ONE OR MORE OTHER ITEMS ON THE AGENDA OR REMOVED FROM THE AGENDA, EITHER AT THE DISCRETION OF THE CHAIR OR BY VOTE OF THE BOARD.

NOTE: REASONABLE EFFORTS WILL BE MADE TO ASSIST AND ACCOMMODATE PERSONS WITH PHYSICAL DISABILITIES DESIRING TO ATTEND THE MEETING. PLEASE CALL SHERRY WALKER AT (702) 507-6183 SO THAT ARRANGEMENTS FOR ATTENDANCE MAY BE MADE.

NOTE: PLEASE CONTACT SHERRY WALKER AT (702) 507-6183 OR [walkers@lvccld.org](mailto:walkers@lvccld.org) TO REQUEST THE SUPPORTING MATERIAL FOR THIS MEETING. SUPPORTING MATERIAL WILL BE MADE AVAILABLE AT THE MEETING LOCATION ON THE DAY OF THE MEETING AFTER 3:00 P.M.

Pursuant to NRS 241.020, written notice of the meeting of the Las Vegas-Clark County Library District Foundation Board of Directors was given on Thursday September 19, 2019, at least three (3) working days before the meeting, including in the notice the time, place, location and agenda of the meeting:

- A. By delivering a copy of the notice to each Foundation Board Member;
- B. By posting a copy of the notice at the principal office of the Foundation, or if there is no principal office, at the building in which the meeting is to be held, and at least three other separate, prominent places within the jurisdiction of the Foundation, to wit:
  1. Clark County Library  
1401 E. Flamingo Road  
Las Vegas, NV 89119
  2. Enterprise Library  
25 E. Shelbourne Ave.  
Las Vegas, NV 89123
  3. West Charleston Library

6301 W. Charleston Boulevard  
Las Vegas, NV 89146

4. Windmill Library  
7060 W. Windmill Lane  
Las Vegas, NV 89113

5. Las Vegas-Clark County Library District Foundation website  
[www.lvcclfoundation.org](http://www.lvcclfoundation.org)

6. Nevada Public Notice Website: <https://notice.nv.gov/>

- C. By mailing a copy of the notice to each person, if any, who has requested notice of the meetings of the Las Vegas-Clark County Library District Foundation Board of Directors in the same manner in which notice is requested to be mailed to a member of the Library Board of Directors.

**Minutes**  
**LAS VEGAS-CLARK COUNTY LIBRARY DISTRICT FOUNDATION**  
**Board of Directors Meeting**  
**June 19, 2019**

The Board of Directors of the Las Vegas Clark County Library District Foundation met at the East Las Vegas Library, Las Vegas, NV at 12:00 p.m.

**Board Members in Attendance:**

Jane Mac, Secretary-Treasurer  
Chaka Crome, Director  
Tom Lawyer, Director  
Christina Mangino, Director  
John Pourciau, Director  
Dan Sarazin, Director  
Chris Way, Director  
Dr. Ronald Heezen, Ex-Officio Director

**Board Members Absent:**

Kelba Crear, President  
Kelly Benavidez, Director  
Shannon Bilbray-Axelrod, Director  
Tamar Hoapili, Director  
Edward Kojane, Director

**Staff:**

Danielle Milam  
Sherry Walker

**Roll Call  
(Item I)**

Ms. Milam called the meeting to order at 12:10 p.m. All members listed above represent a quorum.

**Public Comment  
(Item II)**

None

**Board Action to  
accept proposed  
agenda  
(Item III)**

Director Heezen moved to approve the proposed agenda. All voted in favor, motion carried.

**Board Action to  
accept minutes from  
June 3, 2019  
(Item IV)**

Secretary-Treasurer Mac moved to approve the Minutes of the Board of Directors meeting held June 3, 2019. Director Pourciau seconded the motion. All voted in favor, motion carried.

**Board Action to  
accept Finance and  
Audit Committee  
Meeting Minutes from  
June 12, 2019  
(Item V)**

Director Lawyer moved to approve the Minutes of the Finance and Audit Committee meeting held June 12, 2019. Director Heezen seconded the motion. All voted in favor, motion carried.

**Board Discussion and  
Action to approve  
Election of Officers  
and Directors (Item  
VI)**

Ms. Milam stated that two officers are up for renewal- Keiba Crear for President, and Jane Mac for Secretary-Treasurer and John Porciau, is up renewal of a three year second term as Director. She asked if there were any other nominations from the board.

Hearing none, Director Way made a motion to elect Keiba Crear, President, Jane Mac, Secretary-Treasurer, and John Pourciau, Director. All voted in favor, motion passed.

Ms. Milam thanked outgoing Director, Christian Mangino, for all of her help over the last three years and presented her with a commemorative plaque.

**Board Discussion and  
Action to renew the  
District-Foundation  
Agreement for a term  
of 5 years (Item VII)**

Ms. Milam told the board that this agreement is the founding document of the Foundation and that it was approved last week by the Library District Board of Trustees. She added that Kelly Benavidez was at that meeting and she gave the Foundation and Board kudos for all the great work that we are doing.

Ms. Milam explained that over the last ten years, the Foundation has raised \$2 million through this agreement. Of that \$2 million, \$1.9 million has been given back to the District for various programs and initiatives. Ms. Milam said that the Foundation has a great appreciation for Leslie Valdes, who is a half-time employee for the Foundation and oversees all of the bookstores, book sales, and online sales. When Ms. Valdes started her job, the book sales totaled about \$170,000 and this year is expected to reach \$310,000. She added that she would also like to thank Sherry who keeps all of the books for the book sales, and the Foundation.

Ms. Milam noted that through the agreement, the Foundation has a great deal of flexibility on how to allocate the funds. During the recession, most of the funds were spent on core District programs, but now the funds are more focused on bringing new innovative initiatives into the branches. Ms. Milam continued that the Foundation also gets a lot of help with this agreement from Cherrie Delaney and Anita Lai, who work in the District's Finance office.

She asked if there were any questions from the board. Director Way asked if there were any modifications to the agreement that would be beneficial to the Foundation. Ms. Milam replied that the agreement is working as is and the District and Foundation have a very good working relationship so she does not see any need for changes.

Director Mac made a motion to authorize the Board President to sign

a five-year extension of the agreement between the Library District and the LVCCLD Foundation, Inc., from July 1, 2019 through June 30, 2024. Director Mangino seconded the motion; all voted in favor, motion passed.

**Review of Financial  
Statements  
(Item VIII)**

Secretary-Treasurer Mac reviewed the Foundation financials with the board. She stated that the fund balance has increased to \$21.6 million, reflecting the addition of the \$3 million endowment and related interest, \$17.9 million for the New Markets Tax Credits program, and interest income of \$122,740. She reviewed the Foundation revenues, highlighting large gifts over \$10,000 from donors. Secretary-Treasurer Mac stated that there are some minor corrections to the expenditures. Total expenditures are correct at \$450,915, but unrestricted operating funds should total \$7,057; expenditures supporting District programming should be \$223,097 and expenditures for Foundation priority initiatives should be \$220,759.

Secretary-Treasurer Mac thanked Director Way and KTNV Channel 13 for their in-kind donation of community ads that raise awareness and highlight the summer learning opportunities available at the library.

Secretary-Treasurer Mac said that the Foundation now has a Nevada state sales tax exemption that will provide some savings to the Foundation. She then moved on to the balance sheet and noted that the \$3 million endowment is split between the short term and long term investments.

Director Pourciau asked how long the Foundation will have the funds from the tax credits on the books and does the Foundation earn interest on those funds? Ms. Milam replied that the deal is in place for seven years, and we are now in year two, so the funds will remain for another five years. She added that yes, interest is made on those funds, but it is transferred back to the Library District upon receipt.

Secretary-Treasurer Mac asked if there were any questions about the financial statements. Ms. Milam thanked Jane Mac for all of her work with the banking and investment work of the Foundation.

**Discussion and Action  
to approve the  
transfer of restricted  
funds to the Library  
District.  
(Item IX)**

Secretary-Treasurer Mac reviewed the two transfers of restricted funds to the District, totaling \$25,000, which will fund makerspaces at East Las Vegas and West Las Vegas. Ms. Milam added that the Library District board has approved naming rights for both NV Energy and SWITCH in exchange for the donations.

Director Pourciau made a motion to transfer \$25,000 to the Library District, Director Way seconded the motion, all voted in favor.

**Discussion and Action  
to Adopt Annual  
Budget (Item X)**

Ms. Milam reviewed the FY 2018-19 budget and the proposed FY 2019-2020 budget, noting that the proposed budget is based on historical numbers along with some new projects lined up for 2019-20. Those projects include an increase in accounting and legal fees in anticipation of bringing on some consultants for investment and legal advice regarding the endowment and creation of the investment policy. The program costs reflect both District programs, Foundation initiatives and recognition activities for volunteers.

Ms. Milam explained that the projected revenues include grants, individual gifts, bookstore sales, and the interest from the endowment. She asked if there were any questions on the proposed budget. Director Pourciau asked under what category would DJ labs and Tutors fall. Ms. Milam replied that those programs are Foundation Initiatives.

Director Pourciau also added that he believes that the interest on the Endowment would be \$60,000 to \$70,000, not the budgeted \$35,000 and a change should be made to the budget accordingly. Secretary-Treasurer Mac suggested that the interest on the New Market Tax Credit funds and Endowment interest be broken out into two separate lines, as the NMTC interest is restricted funds. She also agreed with Director Pourciau that the interest on the Endowment be increased to \$70,000 to match the latest LPL statement projections.

Secretary-Treasurer Mac suggested that an increase be made to the Miscellaneous category, which currently is projected at zero.

Ms. Milam asked if there were any other questions or comments, all replied no. Secretary-Treasurer Mac made a motion to accept the budget with the previously stated amendments. Director Pourciau seconded the motion, all voted in favor.

**Discussion and Action  
to Approve a Contract  
for Financial  
Statement and Tax  
Preparation with  
Hilburn & Lein, CPA's  
(Item XI)**

Ms. Milam stated that this year, the Foundation is not required to use the Library District's firm, Piercy Bowler, Taylor & Kern for the audit and staff recommends using Hilburn and Lein to conduct both the audit and tax preparation. She asked if there were any questions from the board. Hearing none, Secretary-Treasurer Mac made motion to approve the engagement of Hilburn & Lein, CPAs for the preparation of the Financial Statements for the years ended June 30, 2018 and 2019, and the preparation of the 2018 federal income tax return for the Foundation. Director Pourciau seconded the motion, all voted in favor.

**Discussion and Action  
to Adopt Foundation  
Investment Policy  
(Item XII)**

Secretary-Treasurer Mac reviewed the proposed investment policy with the board, thanking the Finance Committee for all of their work on the policy over the past 18 months. The board discussed the policy, line by line. Secretary-Treasurer Mac stated that the policy is very conservative to allow for preservation of principal and can be altered if necessary at a later date. A change was suggested to GENERAL PROVISIONS, item #2, replace **fiduciary capacity** with **adhere to fiduciary standards**. Change was also

recommended to DELEGATION OF RESPONSIBILITIES, #2, ***Certified Financial Planner***, be replaced with ***Certified Financial Advisor*** or ***Certified Investment Management Analyst***.

Secretary-Treasurer Mac stated that once the board approves the draft, it should be reviewed by legal counsel and the Foundation's chosen Financial Advisor.

Director Sarazin made a motion to adopt the draft Foundation Investment Policy with amended language recommended at today's meeting and request legal review of the document before a vote on the final document by the Board of Directors. Director Crome seconded the motion, all voted in favor.

**Update on Tom and  
Bonnie Lawyer  
Scholar Awards  
(Item XIII)**

Director Lawyer thanked Dan Sarazin for his contribution to the Lawyer Scholar fund, and thanked the West Las Vegas staff for their help with the Scholar Awards. He shared some stories with the board of this year's recipients, noting that many of this year's winners are already in college, with one student pursuing a Master's Degree. Director Lawyer thanked Dr. Heezen for attending the ceremony.

**Announcements  
(Item XIV)**

Ms. Milam asked the board to get out their calendars so that the next meeting dates could be set. The board discussed the options and agreed upon September 24, 2019; November 12, 2019; March 18, 2020; and June 16, 2020 for the next meetings.

**Public Comment  
(Item XV)**

none

**Adjournment  
(Item XVI)**

The meeting was adjourned at 1:30 p.m.

Respectfully submitted,

Keiba Crear, Secretary



**Item V: LVCCLD Foundation Financial Report**

**Foundation Revenues and Expenditures End of Year (unaudited) FY 18-19**

The attached Unaudited Financial Statements for the year beginning July 1, 2018 and ending June 30, 2019, were prepared for the auditor, Hilburn & Lein, CPAs, and do not reflect any auditor adjustments to date.

The fund balance for the year totals \$21,639,302.91 with \$402,116.87 in restricted book sales revenues; \$58,358.96 in unrestricted revenues; \$3,070,363.46 in restricted endowment funds; \$17,961,185.37 related to New Market Tax Credit transactions; and \$147,278.25 in other restricted corporate and foundation gifts.

Total Expenses for the year were \$697,095.69, including \$8,044.61 on Foundation operations; \$257,612.15 related to use of District-Foundation Agreement restricted funds; \$220,092.73 on other restricted program expenses; and \$211,346.20 were restricted interest transfers related to the New Market Tax Credit projects.

Net Income for the year is \$239,678.17.

Net Assets at End of Year were \$21,420,038. The Foundation had a \$42,939 Net Increase in Cash for 2018, ending the year with \$388,004 in Cash at End of Year.

The audit with Hilburn & Lein CPAs is now in progress. The Board will have an opportunity to meet with the Auditors to review and approve the auditor-produced Financial Statements at the November 13, 2019 meeting. The firm of Hilburn & Lein will also prepare the 2018 tax filings.

Las Vegas-Clark County Library District Foundation

Balance Sheet

As of June 30, 2019

Jun 30, 19

ASSETS

Current Assets

Checking/Savings

1000 · Petty cash	100.00
1020 · Wells Fargo Commercial Checking	124,697.99
1050 · Nevada State Bank	213,740.48
1080 · Nevada Weath Advisors - Opr	200,025.12
1090 · Nevada Wealth Advisors - ICA	6,062.17
1095 · Short-term Investment	1,814,237.77
<b>Total Checking/Savings</b>	<b>2,358,863.53</b>

Accounts Receivable

1200 · Interest Receivables	73,172.51
<b>Total Accounts Receivable</b>	<b>73,172.51</b>

**Total Current Assets** 2,432,036.04

Other Assets

1250 · Other Receivables	17,497.21
1300 · Inventory	101,031.75
1500 · Long-Term Investment	1,240,496.32
1600 · Long-Term Note Receivable - ELV	11,335,600.00
1700 · Long-Term Note Receivable - MQ	6,646,000.00
<b>Total Other Assets</b>	<b>19,340,625.28</b>

**TOTAL ASSETS** 21,772,661.32

LIABILITIES & EQUITY

Liabilities

Current Liabilities

Accounts Payable

2010 · Accounts payable	22,780.60
<b>Total Accounts Payable</b>	<b>22,780.60</b>

Credit Cards

2060 · Credit Card #2257 NV State Bank	917.28
<b>Total Credit Cards</b>	<b>917.28</b>

Other Current Liabilities

2700 · Due to Related Party - QALICB	88,102.86
2800 · Unearned Revenue	20,414.63
8900 · Payroll Liability	1,143.04
<b>Total Other Current Liabilities</b>	<b>109,660.53</b>

**Total Current Liabilities** 133,358.41

**Las Vegas-Clark County Library District Foundation**

**Balance Sheet**

**As of June 30, 2019**

**Jun 30, 19**

<b>Total Liabilities</b>	<b>133,358.41</b>
<b>Equity</b>	
<b>3010 - Fund Balance</b>	<b>21,399,624.74</b>
<b>Net Income</b>	<b>239,678.17</b>
<b>Total Equity</b>	<b>21,639,302.91</b>
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b>21,772,661.32</b>

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Accrual Basis

**Las Vegas-Clark County Library District Foundation**  
**Profit & Loss Detail**  
 July 2018 through June 2019

Type	Date	Num	Name	Memo	Class	Clr	Split	Amount	Balance
<b>Ordinary Income/Expense</b>									
<b>Income</b>									
<b>4000 - Contributed support</b>									
<b>4010 - Contribution Ind/Bus w/o Donor</b>									
Sales Receipt	07/11/2018	1620	Matt Consolini	Contributions...	Without ...		1299 - Undep...	25.00	25.00
Sales Receipt	07/30/2018	1627	Elisa Hink	Contributions...	Without ...		1299 - Undep...	10.00	35.00
Sales Receipt	07/30/2018	1628	Rami Randhawa	Contributions...	Without ...		1299 - Undep...	2.00	37.00
Sales Receipt	07/30/2018	1630	Ricardo Valls	Contributions...	Without ...		1299 - Undep...	2.00	39.00
Sales Receipt	08/10/2018	1635	Matt Consolini	Contributions...	Without ...		1299 - Undep...	25.00	64.00
Sales Receipt	08/10/2018	1637	Roberta Sue DeBer...	Contributions...	Without ...		1299 - Undep...	50.00	114.00
Sales Receipt	08/10/2018	1639	Elisa Hink	Contributions...	Without ...		1299 - Undep...	15.00	129.00
Sales Receipt	08/10/2018	1640	Rami Randhawa	Contributions...	Without ...		1299 - Undep...	2.00	131.00
Sales Receipt	08/10/2018	1642	Ricardo Valls	Contributions...	Without ...		1299 - Undep...	2.00	133.00
Sales Receipt	08/13/2018	1643	Amazon Smile	Contributions...	Without ...		1299 - Undep...	55.61	188.61
Sales Receipt	08/21/2018	1650	Barry and Ellen Herr	Contributions...	Without ...		1299 - Undep...	72.00	260.61
Sales Receipt	08/21/2018	1651	Elisa Hink	Contributions...	Without ...		1299 - Undep...	10.00	270.61
Sales Receipt	08/21/2018	1652	Rami Randhawa	Contributions...	Without ...		1299 - Undep...	2.00	272.61
Sales Receipt	08/21/2018	1654	Ricardo Valls	Contributions...	Without ...		1299 - Undep...	2.00	274.61
Sales Receipt	09/12/2018	1668	Matt Consolini	Contributions...	Without ...		1299 - Undep...	25.00	299.61
Sales Receipt	09/18/2018	1675	Kroger- Smith's Co...	Contributions...	Without ...		1299 - Undep...	286.23	585.84
Sales Receipt	09/18/2018	1676	Mr and Mrs Norman	Contributions...	Without ...		1299 - Undep...	1,000.00	1,585.84
Sales Receipt	09/18/2018	1677	The Hartford	Contributions...	Without ...		1299 - Undep...	7.00	1,592.84
Sales Receipt	09/18/2018	1679	Home Box Office	Contributions...	Without ...		1299 - Undep...	500.00	2,092.84
Sales Receipt	09/26/2018	1680	Amazon Smile	Contributions...	Without ...		1299 - Undep...	10.28	2,103.12
Sales Receipt	10/09/2018	1688	Susan Robbins	Contributions...	Without ...		1299 - Undep...	50.00	2,153.12
Sales Receipt	10/09/2018	1689	Network for Good - ...	Contributions...	Without ...		1299 - Undep...	20.00	2,173.12
Sales Receipt	10/09/2018	1690	Elisa Hink	Contributions...	Without ...		1299 - Undep...	5.00	2,178.12
Sales Receipt	10/09/2018	1691	Rami Randhawa	Contributions...	Without ...		1299 - Undep...	3.00	2,181.12
Sales Receipt	10/09/2018	1693	Ricardo Valls	Contributions...	Without ...		1299 - Undep...	3.00	2,184.12
Sales Receipt	10/11/2018	1694	Matt Consolini	Contributions...	Without ...		1299 - Undep...	25.00	2,209.12
Sales Receipt	11/02/2018	1702	Wynn Resorts Empl...	Contributions...	Without ...		1299 - Undep...	3.00	2,212.12
Sales Receipt	11/13/2018	1705	Matt Consolini	Contributions...	Without ...		1299 - Undep...	25.00	2,237.12
Sales Receipt	11/16/2018	1707	Kroger- Smith's Co...	Contributions...	Without ...		1299 - Undep...	482.16	2,719.28
Sales Receipt	11/16/2018	1710	Wynn Resorts Empl...	Contributions...	Without ...		1299 - Undep...	2.00	2,721.28
Sales Receipt	11/16/2018	1711	Elisa Hink	Contributions...	Without ...		1299 - Undep...	10.00	2,731.28
Sales Receipt	11/16/2018	1712	Rami Randhawa	Contributions...	Without ...		1299 - Undep...	2.00	2,733.28
Sales Receipt	11/16/2018	1714	Ricardo Valls	Contributions...	Without ...		1299 - Undep...	2.00	2,735.28
Sales Receipt	11/21/2018	1716	Anne Tanaka	Contributions...	Without ...		1299 - Undep...	200.00	2,935.28
Sales Receipt	11/21/2018	1717	Cox Charities	Contributions...	Without ...		1299 - Undep...	1,000.00	3,935.28
Sales Receipt	11/26/2018	1719	Benavity Communit...	Contributions...	Without ...		1299 - Undep...	19.14	3,954.42
Sales Receipt	11/28/2018	1719	Erin Beesley	Contributions...	Without ...		1299 - Undep...	100.00	4,054.42
Sales Receipt	12/06/2018	1722	Wynn Resorts Empl...	Contributions...	Without ...		1299 - Undep...	2.00	4,056.42
Sales Receipt	12/06/2018	1724	PWC Foundation	Contributions...	Without ...		1299 - Undep...	25.00	4,081.42
Sales Receipt	12/06/2018	1727	Elisa Hink	Contributions...	Without ...		1299 - Undep...	10.00	4,091.42
Sales Receipt	12/06/2018	1728	Rami Randhawa	Contributions...	Without ...		1299 - Undep...	2.00	4,093.42
Sales Receipt	12/06/2018	1730	Ricardo Valls	Contributions...	Without ...		1299 - Undep...	2.00	4,095.42
Sales Receipt	12/11/2018	1736	Allison P. Boyer	Contributions...	Without ...		1299 - Undep...	25.00	4,120.42
Sales Receipt	12/12/2018	1737	Matt Consolini	Contributions...	Without ...		1299 - Undep...	25.00	4,145.42
Sales Receipt	12/19/2018	1738	Henry Grathwohl	Contributions...	Without ...		1299 - Undep...	100.00	4,245.42

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09/23/19

Accrual Basis

**Las Vegas-Clark County Library District Foundation**  
**Profit & Loss Detail**  
**July 2018 through June 2019**

Type	Date	Num	Name	Memo	Class	Clr	Split	Amount	Balance
Sales Receipt	12/19/2018	1739	Rachel Arkin	Contributions...	Without ...		1299 - Undep...	50.00	4,295.42
Sales Receipt	12/27/2018	1742	Gloria Stuman	Contributions...	Without ...		1299 - Undep...	87.80	4,383.22
Sales Receipt	12/27/2018	1743	Evelyn Laurie	Contributions...	Without ...		1299 - Undep...	100.00	4,483.22
Sales Receipt	12/27/2018	1744	Network for Good - ...	Contributions...	Without ...		1299 - Undep...	32.00	4,515.22
Sales Receipt	12/28/2018	1746	Chaka Crome	Contributions...	Without ...		1299 - Undep...	5,000.00	9,515.22
Sales Receipt	12/31/2018	1745	Sarah Carrol	Contributions...	Without ...		1299 - Undep...	100.00	9,615.22
Sales Receipt	01/02/2019	1747	Fred and Kris Hipwell	Contributions...	Without ...		1299 - Undep...	1,000.00	10,615.22
Sales Receipt	01/04/2019	1748	Karen Bramwell	Contributions...	Without ...		1299 - Undep...	100.00	10,715.22
Sales Receipt	01/04/2019	1749	Deleña Grullon	Contributions...	Without ...		1299 - Undep...	40.00	10,755.22
Sales Receipt	01/10/2019	1752	Matt Consolini	Contributions...	Without ...		1299 - Undep...	25.00	10,780.22
Sales Receipt	01/17/2019	1755	Vicki Rooker	Contributions...	Without ...		1299 - Undep...	20.00	10,800.22
Sales Receipt	01/23/2019	1758	Elisa Hink	Contributions...	Without ...		1299 - Undep...	15.00	10,815.22
Sales Receipt	01/23/2019	1759	Rami Randhawa	Contributions...	Without ...		1299 - Undep...	2.00	10,817.22
Sales Receipt	01/23/2019	1761	Ricardo Valls	Contributions...	Without ...		1299 - Undep...	2.00	10,819.22
Sales Receipt	01/23/2019	1762	Wynn Resorts Empl...	Contributions...	Without ...		1299 - Undep...	2.00	10,821.22
Sales Receipt	02/12/2019	1770	Matt Consolini	Contributions...	Without ...		1299 - Undep...	25.00	10,846.22
Sales Receipt	02/15/2019	1772	Amazon Smile	Contributions...	Without ...		1299 - Undep...	84.13	10,930.35
Sales Receipt	02/20/2019	1774	Vicki Rooker	Contributions...	Without ...		1299 - Undep...	20.00	10,950.35
Sales Receipt	02/25/2019	1775	Benevity Communit...	Contributions...	Without ...		1299 - Undep...	15.00	10,965.35
Sales Receipt	03/01/2019	1777	Patricia Dent	Contributions...	Without ...		1299 - Undep...	1,334.00	12,299.35
Sales Receipt	03/01/2019	1778	Wynn Resorts Empl...	Contributions...	Without ...		1299 - Undep...	6.00	12,305.35
Sales Receipt	03/01/2019	1779	Kroger- Smith's Co...	Contributions...	Without ...		1299 - Undep...	372.52	12,677.87
Sales Receipt	03/01/2019	1780	Wynn Resorts Empl...	Contributions...	Without ...		1299 - Undep...	2.00	12,679.87
Sales Receipt	03/01/2019	1782	Opera Las Vegas	Contributions...	Without ...		1299 - Undep...	540.00	13,219.87
Sales Receipt	03/01/2019	1783	Terry Ross	Contributions...	Without ...		1299 - Undep...	500.00	13,719.87
Sales Receipt	03/01/2019	1784	Wynn Resorts Empl...	Contributions...	Without ...		1299 - Undep...	2,537.00	16,256.87
Sales Receipt	03/05/2019	1786	Anne Cox	Contributions...	Without ...		1299 - Undep...	52.00	16,308.87
Sales Receipt	03/06/2019	1789	Elisa Hink	Contributions...	Without ...		1299 - Undep...	10.00	16,318.87
Sales Receipt	03/06/2019	1790	Rami Randhawa	Contributions...	Without ...		1299 - Undep...	2.00	16,320.87
Sales Receipt	03/06/2019	1792	Ricardo Valls	Contributions...	Without ...		1299 - Undep...	2.00	16,322.87
Sales Receipt	03/12/2019	1794	Matt Consolini	Contributions...	Without ...		1299 - Undep...	25.00	16,347.87
Sales Receipt	03/19/2019	1797	Vicki Rooker	Contributions...	Without ...		1299 - Undep...	20.00	16,367.87
Sales Receipt	03/19/2019	1798	Richard Smilthers	Contributions...	Without ...		1299 - Undep...	8.86	16,376.75
Sales Receipt	03/25/2019	1799	Benevity Communit...	Contributions...	Without ...		1299 - Undep...	30.00	16,406.75
Sales Receipt	03/26/2019	1801	Barry and Ellen Herr	Contributions...	Without ...		1299 - Undep...	72.00	16,478.75
Sales Receipt	04/08/2019	1805	Matt Consolini	Contributions...	Without ...		1299 - Undep...	25.00	16,503.75
Sales Receipt	04/19/2019	1808	David Pricer	Contributions...	Without ...		1299 - Undep...	200.00	16,703.75
Sales Receipt	04/17/2019	1809	Vicki Rooker	Contributions...	Without ...		1299 - Undep...	20.00	16,723.75
Sales Receipt	04/18/2019	1810	Wynn Resorts Empl...	Contributions...	Without ...		1299 - Undep...	4.00	16,727.75
Sales Receipt	04/24/2019	1814	Benevity Communit...	Contributions...	Without ...		1299 - Undep...	45.00	16,772.75
Sales Receipt	05/02/2019	1816	Gratitude Luo	Contributions...	Without ...		1299 - Undep...	8.00	16,780.75
Sales Receipt	05/03/2019	1817	Wynn Resorts Empl...	Contributions...	Without ...		1299 - Undep...	3,002.00	19,782.75
Sales Receipt	05/03/2019	1818	Jane Mac	Contributions...	Without ...		1299 - Undep...	3,000.00	22,782.75
Sales Receipt	05/03/2019	1819	Lovepreet Singh	Contributions...	Without ...		1299 - Undep...	2.00	22,784.75
Sales Receipt	05/03/2019	1821	Elisa Hink	Contributions...	Without ...		1299 - Undep...	25.00	22,809.75
Sales Receipt	05/03/2019	1821	Rami Randhawa	Contributions...	Without ...		1299 - Undep...	7.00	22,816.75
Sales Receipt	05/03/2019	1823	Ricardo Valls	Contributions...	Without ...		1299 - Undep...	5.00	22,821.75
Sales Receipt	05/03/2019	1824	Network for Good - ...	Contributions...	Without ...		1299 - Undep...	5.00	22,826.75
Sales Receipt	05/06/2019	1825	Robert Stodal	Contributions...	Without ...		1299 - Undep...	500.00	23,326.75

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**Las Vegas-Clark County Library District Foundation**  
**Profit & Loss Detail**  
 July 2018 through June 2019

Type	Date	Num	Name	Memo	Class	Clr	Split	Amount	Balance
Sales Receipt	05/09/2019	1827	Amazon Smile	Contributions...	Without ...		1299 Undep...	82.07	23,408.82
Sales Receipt	05/09/2019	1828	Vincent and Janet J...	Contributions...	Without ...		1299 Undep...	500.00	23,908.82
Sales Receipt	05/10/2019	1829	Matt Consolini	Contributions...	Without ...		1299 Undep...	25.00	23,933.82
Sales Receipt	05/23/2019	1837	Network for Good - ...	Contributions...	Without ...		1299 Undep...	18.00	23,949.82
Sales Receipt	05/24/2019	1838	Benevity Communit...	Contributions...	Without ...		1299 Undep...	30.00	23,979.82
Sales Receipt	05/28/2019	1839	Gratitude Luo	Contributions...	Without ...		1299 Undep...	8.00	23,987.82
Sales Receipt	06/11/2019	1846	Matt Consolini	Contributions...	Without ...		1299 Undep...	25.00	24,012.82
Sales Receipt	06/18/2019	1847	Kenneth Moye	Contributions...	Without ...		1299 Undep...	50.00	24,062.82
Sales Receipt	06/18/2019	1848	Vicki Rooker	Contributions...	Without ...		1299 Undep...	20.00	24,082.82
Sales Receipt	06/24/2019	1849	Benevity Communit...	Contributions...	Without ...		1299 Undep...	30.00	24,112.82
Sales Receipt	06/24/2019	1850	Sara Van Norman	Contributions...	Without ...		1299 Undep...	50.00	24,162.82
Sales Receipt	06/26/2019	1852	Melvina Donovan	Contributions...	Without ...		1299 Undep...	600.00	24,762.82
Total 4010 - Contribution Ind/Bus w/o Donor								24,762.82	24,762.82
<b>4015 - Contribution Ind/Bus w/ Donor</b>									
Sales Receipt	07/02/2018	1608	Kimberly Carter	Contribution I...	Vegas V...		1299 Undep...	52.50	52.50
Sales Receipt	07/05/2018	1611	Eamestine Howell	Contribution I...	Vegas V...		1299 Undep...	150.00	202.50
Sales Receipt	07/08/2018	1612	Teresa Burrell	Contribution I...	Vegas V...		1299 Undep...	150.00	352.50
Sales Receipt	07/06/2018	1613	Patty Dominguez	Contribution I...	Vegas V...		1299 Undep...	40.00	392.50
Sales Receipt	07/09/2018	1614	Joseph and Betsy...	Contribution I...	Homewo...		1299 Undep...	25.00	417.50
Sales Receipt	07/09/2018	1615	Rose Scharmanr	Contribution I...	Vegas V...		1299 Undep...	165.00	582.50
Sales Receipt	07/10/2018	1616	Brett Silver	Contribution I...	Vegas V...		1299 Undep...	40.00	622.50
Sales Receipt	07/10/2018	1618	Shelley Young	Contribution I...	Vegas V...		1299 Undep...	75.00	697.50
Sales Receipt	07/10/2018	1619	Lauretta Kehoe	Contribution I...	Vegas V...		1299 Undep...	152.50	850.00
Sales Receipt	07/11/2018	1621	Sandra Azofeifa	Contribution I...	Vegas V...		1299 Undep...	150.00	1,000.00
Sales Receipt	07/17/2018	1622	Erin Byrnes	Contribution I...	Vegas V...		1299 Undep...	150.00	1,150.00
Sales Receipt	07/17/2018	1623	Niki Tschirgi	Contribution I...	Vegas V...		1299 Undep...	150.00	1,300.00
Sales Receipt	07/23/2018	1624	Shannon Cangey	Contribution I...	Vegas V...		1299 Undep...	75.00	1,375.00
Sales Receipt	07/30/2018	1626	Rupert and Melvina	Contribution I...	Summarl...		1299 Undep...	500.00	1,875.00
Sales Receipt	07/30/2018	1629	John Burke	Contribution I...	C.A.L.L.		1299 Undep...	6.00	1,881.00
Sales Receipt	08/02/2018	1631	Amanda Belgrave	Contribution I...	Vegas V...		1299 Undep...	300.00	2,181.00
Sales Receipt	08/03/2018	1632	Valerie Galante	Contribution I...	Vegas V...		1299 Undep...	75.00	2,256.00
Sales Receipt	08/08/2018	1636	Joseph and Betsy	Contribution I...	Homewo...		1299 Undep...	25.00	2,281.00
Sales Receipt	08/10/2018	1641	John Burke	Contribution I...	C.A.L.L.		1299 Undep...	6.00	2,287.00
Sales Receipt	08/15/2018	1645	Inge-Lise Goss	Contribution I...	Vegas V...		1299 Undep...	150.00	2,437.00
Sales Receipt	08/15/2018	1646	Heather Lang	Contribution I...	Vegas V...		1299 Undep...	150.00	2,587.00
Sales Receipt	08/15/2018	1647	Mercedes Yardley	Contribution I...	Vegas V...		1299 Undep...	75.00	2,662.00
Sales Receipt	08/21/2018	1653	John Burke	Contribution I...	C.A.L.L.		1299 Undep...	6.00	2,668.00
Sales Receipt	08/22/2018	1655	Brian Gordon	Contribution I...	Vegas V...		1299 Undep...	150.00	2,818.00
Sales Receipt	08/23/2018	1657	Evelyn Conerly	Contribution I...	Vegas V...		1299 Undep...	150.00	2,968.00
Sales Receipt	08/24/2018	1658	Frank Florello	Contribution I...	Vegas V...		1299 Undep...	150.00	3,118.00
Sales Receipt	08/24/2018	1659	Gail Perry	Contribution I...	Vegas V...		1299 Undep...	300.00	3,418.00
Sales Receipt	08/29/2018	1663	Melissa Gore	Contribution I...	Vegas V...		1299 Undep...	150.00	3,568.00
Sales Receipt	08/30/2018	1664	Janina Little	Contribution I...	Vegas V...		1299 Undep...	75.00	3,643.00
Sales Receipt	09/05/2018	1666	Amanda Belgrave	Contribution I...	Vegas V...		1299 Undep...	150.00	3,793.00
Sales Receipt	09/06/2018	1667	Joseph and Betsy	Contribution I...	Homewo...		1299 Undep...	25.00	3,818.00
Check	09/10/2018		Amanda Belgrave	refund VVBF	Vegas V...		1060 Nevada...	-150.00	3,668.00
Sales Receipt	09/13/2018	1669	Mike Bray	Contribution I...	Vegas V...		1299 Undep...	165.00	3,833.00
Sales Receipt	09/13/2018	1670	Stephanie Jordan	Contribution I...	Vegas V...		1299 Undep...	150.00	3,983.00

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**Las Vegas-Clark County Library District Foundation**  
**Profit & Loss Detail**  
 July 2018 through June 2019

Type	Date	Num	Name	Memo	Class	Clr	Split	Amount	Balance
Sales Receipt	09/14/2018	1671	Jo Wilkins	Contribution I...	Vegas V...		1299 Undep...	150.00	4,133.00
Sales Receipt	09/17/2018	1672	Roger Kramer	Contribution I...	Vegas V...		1299 Undep...	75.00	4,208.00
Sales Receipt	09/18/2018	1674	Douglas Porter	Contribution I...	Vegas V...		1299 Undep...	75.00	4,283.00
Sales Receipt	09/18/2018	1678	Mesquite Chamber ...	Contribution I...	Mesquite...		1299 Undep...	250.00	4,533.00
Sales Receipt	09/26/2018	1681	Anne Cox	Contribution I...	Early Chi...		1299 Undep...	500.00	5,033.00
Sales Receipt	10/01/2018	1682	Quality Food Service	Contribution I...	Vegas V...		1299 Undep...	75.00	5,108.00
Sales Receipt	10/01/2018	1683	Lisa Hasbun	Contribution I...	Vegas V...		1299 Undep...	75.00	5,183.00
Sales Receipt	10/02/2018	1685	Kenneth Lamug	Contribution I...	Vegas V...		1299 Undep...	12.50	5,195.50
Sales Receipt	10/03/2018	1686	Amanda Belgrave	Contribution I...	Vegas V...		1299 Undep...	150.00	5,345.50
Sales Receipt	10/09/2018	1687	Joseph and Betsy ...	Contribution I...	Homewo...		1299 Undep...	25.00	5,370.50
Sales Receipt	10/09/2018	1692	John Burke	Contribution I...	C.A.L.L.		1299 Undep...	9.00	5,379.50
Sales Receipt	10/31/2018	1700	Quality Food Service	Contribution I...	Vegas V...		1299 Undep...	75.00	5,454.50
Sales Receipt	11/07/2018	1704	Joseph and Betsy ...	Contribution I...	Homewo...		1299 Undep...	25.00	5,479.50
Sales Receipt	11/16/2018	1709	Best Buy - Clubhou...	Contribution I...	Book Store		1299 Undep...	500.00	5,979.50
Sales Receipt	11/16/2018	1713	John Burke	Contribution I...	C.A.L.L.		1299 Undep...	6.00	5,985.50
Sales Receipt	12/06/2018	1721	Joseph and Betsy ...	Contribution I...	Homewo...		1299 Undep...	25.00	6,010.50
Sales Receipt	12/06/2018	1725	Dan Sarazin	Contribution I...	WLV Sc...		1299 Undep...	1,000.00	7,010.50
Sales Receipt	12/06/2018	1726	Tom and Bonnie La ...	Contribution I...	WLV Sc...		1299 Undep...	10,000.00	17,010.50
Sales Receipt	12/06/2018	1729	John Burke	Contribution I...	C.A.L.L.		1299 Undep...	6.00	17,016.50
Sales Receipt	12/24/2018	1741	PJ Perez	Contribution I...	Comic B...		1299 Undep...	700.00	17,716.50
Sales Receipt	01/08/2019	1751	Joseph and Betsy ...	Contribution I...	Homewo...		1299 Undep...	25.00	17,741.50
Sales Receipt	01/23/2019	1760	John Burke	Contribution I...	C.A.L.L.		1299 Undep...	6.00	17,747.50
Sales Receipt	02/04/2019	1768	Best Buy Children's ...	employee vol...	BB Teen...		1299 Undep...	750.00	18,497.50
Sales Receipt	02/06/2019	1769	Joseph and Betsy ...	Contribution I...	Homewo...		1299 Undep...	25.00	18,522.50
Sales Receipt	03/06/2019	1787	Joseph and Betsy ...	Contribution I...	Homewo...		1299 Undep...	25.00	18,547.50
Sales Receipt	03/06/2019	1791	John Burke	Contribution I...	C.A.L.L.		1299 Undep...	6.00	18,553.50
Sales Receipt	03/25/2019	1800	Sherry Chailou	Contribution I...	Homewo...		1299 Undep...	100.00	18,653.50
Sales Receipt	04/10/2019	1806	Joseph and Betsy ...	Contribution I...	Homewo...		1299 Undep...	25.00	18,678.50
Sales Receipt	04/18/2019	1811	James and Melissa ...	Contribution I...	Homewo...		1299 Undep...	5,000.00	23,678.50
Sales Receipt	04/18/2019	1811	James and Melissa ...	Contribution I...	Early Chi...		1299 Undep...	5,000.00	28,678.50
Sales Receipt	04/18/2019	1812	Donald and Edith W...	Contribution I...	Mesquite...		1299 Undep...	1,000.00	29,678.50
Sales Receipt	04/18/2019	1813	Donald and Edith W...	Contribution I...	Mesquite...		1299 Undep...	1,500.00	31,178.50
Sales Receipt	05/03/2019	1822	John Burke	Contribution I...	C.A.L.L.		1299 Undep...	21.00	31,199.50
Sales Receipt	05/07/2019	1826	Joseph and Betsy ...	Contribution I...	Homewo...		1299 Undep...	25.00	31,224.50
Sales Receipt	05/17/2019	1834	Vicki Rooker	Contribution I...	Early Chi...		1299 Undep...	20.00	31,244.50
Sales Receipt	05/23/2019	1836	Clubhouse Network	BBTTC Conf...	BB Teen...		1299 Undep...	2,600.00	33,844.50
Sales Receipt	06/03/2019	1841	Best Buy - Clubhou...	Employee Gi...	BB Teen...		1299 Undep...	1,500.00	35,344.50
Sales Receipt	06/03/2019	1842	David L. Simon	Museum Pas...	Early Chi...		1299 Undep...	3,500.00	38,844.50
Sales Receipt	06/03/2019	1844	Joseph and Betsy ...	Contribution I...	Homewo...		1299 Undep...	25.00	38,869.50
General Journal	06/30/2019	54		To adjust FY...	Book Store		1300 Inventory	6,088.50	44,958.00
Total 4015 - Contribution Ind/Bus w/ Donor								44,958.00	44,958.00
<b>4230 - Foundation/Trust grants</b>									
Sales Receipt	09/10/2018	1638	Cox Charities	Tech Art @ B...	Tech Art		1299 Undep...	2,500.00	2,500.00
Sales Receipt	08/21/2018	1649	UNITED WAY OF ...	Grants - Fou...	Homewo...		1299 Undep...	7,860.55	10,360.55
Sales Receipt	11/02/2018	1701	John Ben Snow Fo...	Grants - Fou...	Homewo...		1299 Undep...	20,000.00	30,360.55
Sales Receipt	11/16/2018	1708	UNITED WAY OF ...	Grants - Fou...	Homewo...		1299 Undep...	7,862.00	38,222.55
Sales Receipt	12/06/2018	1723	Best Buy - Clubhou...	Grants - Fou...	BB Teen...		1299 Undep...	10,000.00	48,222.55
Sales Receipt	01/23/2019	1763	Best Buy - Clubhou...	Grants - Fou...	BB Teen...		1299 Undep...	48,333.33	96,555.88

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**Las Vegas-Clark County Library District Foundation**  
**Profit & Loss Detail**  
 July 2018 through June 2019

Type	Date	Num	Name	Memo	Class	Ctr	Split	Amount	Balance
Sales Receipt	02/04/2019	1767	MGM Resorts Foun...	Grants - Fou...	Homewo...		1299 - Undep...	40,000.00	136,555.88
Sales Receipt	03/01/2019	1776	UNITED WAY OF ...	Grants - Fou...	Homewo...		1299 - Undep...	7,862.00	144,417.88
Sales Receipt	03/06/2019	1789	Windsong Trust	Grants - Fou...	Homewo...		1299 - Undep...	100,000.00	244,417.88
Sales Receipt	03/06/2019	1803	Cox Charities	EN maker sp...	Tech Art		1299 - Undep...	25,000.00	269,417.88
Sales Receipt	05/13/2019	1832	NV Energy Foundat...	ELV Teen Te...	Tech Art		1299 - Undep...	10,000.00	279,417.88
Sales Receipt	05/13/2019	1833	UNITED WAY OF ...	Tutors	Homewo...		1299 - Undep...	7,862.00	287,279.88
Sales Receipt	06/03/2019	1843	SWITCH	WLV Teen T...	Tech Art		1299 - Undep...	15,000.00	302,279.88
Total 4230 - Foundation/trust grants								302,279.88	302,279.88
Total 4000 - Contributed support								372,000.70	372,000.70
<b>5000 - Earned revenues</b>									
<b>5126 - Bookstore Sales</b>									
General Journal	07/01/2018	40R	Amazon.com	To record 6/2...	Book Store		1250 - Other ...	-1,046.87	-1,046.87
Sales Receipt	07/02/2018	1609	Las Vegas -Clark C...	Bookstore Sa...	Book Store		1299 - Undep...	18,211.70	17,164.83
Sales Receipt	07/05/2018	1610	Amazon.com	Bookstore Sa...	Book Store		1299 - Undep...	2.67	17,167.50
Sales Receipt	07/09/2018	1617	Amazon.com	Bookstore Sa...	Book Store		1299 - Undep...	1,744.78	18,912.28
Sales Receipt	07/23/2018	1625	Amazon.com	Bookstore Sa...	Book Store		1299 - Undep...	2,738.26	21,650.54
Sales Receipt	08/06/2018	1633	book sales	Bookstore Sa...	Book Store		1299 - Undep...	661.75	22,312.29
Sales Receipt	08/06/2018	1634	Amazon.com	Bookstore Sa...	Book Store		1299 - Undep...	2,885.35	25,197.64
Sales Receipt	08/15/2018	1644	Amazon.com	Bookstore Sa...	Book Store		1299 - Undep...	3.72	25,201.36
Sales Receipt	08/20/2018	1648	Amazon.com	Bookstore Sa...	Book Store		1299 - Undep...	3,215.10	28,416.46
Sales Receipt	08/22/2018	1656	Friends of the Phoe...	Bookstore Sa...	Book Store		1299 - Undep...	5,972.14	34,388.60
Sales Receipt	08/27/2018	1660	book sales	Bookstore Sa...	Book Store		1299 - Undep...	258.05	34,646.65
Sales Receipt	08/27/2018	1661	book sales	Bookstore Sa...	Book Store		1299 - Undep...	677.15	35,323.80
Sales Receipt	08/27/2018	1662	Las Vegas -Clark C...	Bookstore Sa...	Book Store		1299 - Undep...	18,206.64	53,530.44
Sales Receipt	09/04/2018	1665	Amazon.com	Bookstore Sa...	Book Store		1299 - Undep...	3,458.06	56,988.50
Sales Receipt	09/17/2018	1673	Amazon.com	Bookstore Sa...	Book Store		1299 - Undep...	2,750.55	59,739.05
Sales Receipt	10/01/2018	1684	Amazon.com	Bookstore Sa...	Book Store		1299 - Undep...	3,191.14	62,930.19
Sales Receipt	10/15/2018	1695	book sales	Bookstore Sa...	Book Store		1299 - Undep...	35.00	62,965.19
Sales Receipt	10/15/2018	1696	Amazon.com	Bookstore Sa...	Book Store		1299 - Undep...	2,832.88	65,798.07
Sales Receipt	10/29/2018	1697	Amazon.com	Bookstore Sa...	Book Store		1299 - Undep...	63.02	65,861.09
Sales Receipt	10/29/2018	1698	Amazon.com	Bookstore Sa...	Book Store		1299 - Undep...	2,784.88	68,645.97
Sales Receipt	10/29/2018	1699	Las Vegas -Clark C...	Bookstore Sa...	Book Store		1299 - Undep...	66,271.27	124,917.24
Sales Receipt	11/07/2018	1703	Amazon.com	Bookstore Sa...	Book Store		1299 - Undep...	19.65	124,936.89
Sales Receipt	11/13/2018	1706	Amazon.com	Bookstore Sa...	Book Store		1299 - Undep...	2,197.45	127,134.34
Sales Receipt	11/20/2018	1715	Friends of the Phoe...	Bookstore Sa...	Book Store		1299 - Undep...	5,193.18	132,327.52
Sales Receipt	11/26/2018	1720	Amazon.com	Bookstore Sa...	Book Store		1299 - Undep...	2,301.47	134,628.99
Sales Receipt	12/07/2018	1731	Bank Card Deposit	Bookstore Sa...	Book Store		1299 - Undep...	1,106.90	135,735.89
Sales Receipt	12/10/2018	1732	Bank Card Deposit	Bookstore Sa...	Book Store		1299 - Undep...	89.25	135,825.14
Sales Receipt	12/10/2018	1733	Bank Card Deposit	Bookstore Sa...	Book Store		1299 - Undep...	441.00	136,266.14
Sales Receipt	12/10/2018	1734	Amazon.com	Bookstore Sa...	Book Store		1299 - Undep...	3,373.98	139,640.12
Sales Receipt	12/10/2018	1735	Las Vegas -Clark C...	Bookstore Sa...	Book Store		1299 - Undep...	18,520.85	158,161.00
Sales Receipt	12/24/2018	1740	Amazon.com	Bookstore Sa...	Book Store		1299 - Undep...	3,295.82	161,456.82
Sales Receipt	01/07/2019	1750	Amazon.com	Bookstore Sa...	Book Store		1299 - Undep...	2,941.86	164,398.68
Sales Receipt	01/16/2019	1754	Amazon.com	Bookstore Sa...	Book Store		1299 - Undep...	6.61	164,405.29
Sales Receipt	01/22/2019	1756	Las Vegas -Clark C...	Bookstore Sa...	Book Store		1299 - Undep...	217.75	164,623.04
Sales Receipt	01/22/2019	1757	Amazon.com	Bookstore Sa...	Book Store		1299 - Undep...	4,518.33	169,141.37
Sales Receipt	02/04/2019	1764	Las Vegas -Clark C...	Bookstore Sa...	Book Store		1299 - Undep...	270.65	169,412.02



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**Las Vegas-Clark County Library District Foundation**  
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Type	Date	Num	Name	Memo	Class	Clr	Split	Amount	Balance
Sales Receipt	02/04/2019	1765	Las Vegas -Clark C...	Bookstore Sa...	Book Store		1299 - Undep...	487.00	167,879.17
Sales Receipt	02/04/2019	1766	Amazon.com	Bookstore Sa...	Book Store		1299 - Undep...	3,840.38	171,719.55
Sales Receipt	02/13/2019	1771	Amazon.com	Bookstore Sa...	Book Store		1299 - Undep...	20.02	171,739.57
Sales Receipt	02/19/2019	1773	Amazon.com	Bookstore Sa...	Book Store		1299 - Undep...	3,789.14	175,528.71
Sales Receipt	03/01/2019	1781	Friends of the Phoe...	Bookstore Sa...	Book Store		1299 - Undep...	17,690.45	193,219.16
Sales Receipt	03/04/2019	1785	Amazon.com	Bookstore Sa...	Book Store		1299 - Undep...	3,141.66	196,360.82
Sales Receipt	03/11/2019	1793	Las Vegas -Clark C...	Bookstore Sa...	Book Store		1299 - Undep...	31,405.27	227,766.09
Sales Receipt	03/18/2019	1795	Amazon.com	Bookstore Sa...	Book Store		1299 - Undep...	3,251.02	231,017.11
Sales Receipt	03/27/2019	1796	Las Vegas -Clark C...	Bookstore Sa...	Book Store		1299 - Undep...	30,590.30	261,607.41
Sales Receipt	04/01/2019	1802	Amazon.com	Bookstore Sa...	Book Store		1299 - Undep...	44.92	261,652.33
Sales Receipt	04/15/2019	1804	Amazon.com	Bookstore Sa...	Book Store		1299 - Undep...	3,391.33	265,043.66
Sales Receipt	04/29/2019	1807	Amazon.com	Bookstore Sa...	Book Store		1299 - Undep...	3,991.03	269,034.69
Sales Receipt	05/13/2019	1815	Amazon.com	Bookstore Sa...	Book Store		1299 - Undep...	2,772.44	271,807.13
Sales Receipt	05/13/2019	1830	book sales	Bookstore Sa...	Book Store		1299 - Undep...	709.76	272,516.89
Sales Receipt	05/13/2019	1831	Amazon.com	Bookstore Sa...	Book Store		1299 - Undep...	3,148.73	275,665.62
Sales Receipt	05/20/2019	1835	Las Vegas -Clark C...	Bookstore Sa...	Book Store		1299 - Undep...	31,098.76	306,764.38
Sales Receipt	05/28/2019	1840	Amazon.com	Bookstore Sa...	Book Store		1299 - Undep...	3,570.11	310,324.49
Sales Receipt	06/10/2019	1845	Amazon.com	Bookstore Sa...	Book Store		1299 - Undep...	3,678.62	314,003.11
Sales Receipt	06/24/2019	1851	Amazon.com	Bookstore Sa...	Book Store		1299 - Undep...	3,581.31	317,584.42
Sales Receipt	08/28/2019	1853	book sales	Bookstore Sa...	Book Store		1299 - Undep...	1,893.75	319,478.17
General Journal	06/30/2019	53	Amazon.com	To record 6/2...	Book Store		1250 - Other...	1,535.54	321,011.71
General Journal	06/30/2019	53	Friends of the Phoe...	To record 5/3...	Book Store		1250 - Other...	15,961.67	336,973.38
Total 5125 - Bookstore Sales								336,973.38	336,973.38
Total 5000 - Earned revenues								336,973.38	336,973.38
<b>5325 - Interest Income</b>									
General Journal	07/01/2018	44R	COCRF Investor 99...	Reverse of G...	New Mar...		1200 - Interest...	-63,605.31	-63,605.31
General Journal	07/01/2018	44R	JP Morgan Chase	Reverse of G...	New Mar...		1200 - Interest...	20,414.63	-43,190.68
Deposit	09/25/2018		JP Morgan Chase	MQ QILICI In...	New Mar...		1020 - Wells F...	24,497.55	-18,693.13
Deposit	12/11/2018		Capital One	ELV interest	New Mar...		1020 - Wells F...	113,358.00	94,662.87
Deposit	12/11/2018		JP Morgan Chase	MQ interest	New Mar...		1020 - Wells F...	24,497.55	119,160.42
General Journal	03/31/2019		Nevada Wealth Adv...	March 2019 In...	Endowm...		1090 - Nevada...	270.71	119,431.13
General Journal	04/30/2019	46	Nevada Wealth Adv...	April 2019 Ac...	Endowm...		1095 - Short-t...	2,838.03	122,269.16
General Journal	04/30/2019	46	Nevada Wealth Adv...	April 2019 Int...	Endowm...		1095 - Short-t...	471.07	122,740.23
Deposit	05/09/2019		JP Morgan Chase	MQ interest	New Mar...		1020 - Wells F...	24,497.55	147,237.78
General Journal	05/31/2019	47	Nevada Wealth Adv...	May 2019 Int...	Endowm...		1090 - Nevada...	2,723.98	149,961.76
General Journal	05/31/2019	47	Nevada Wealth Adv...	May 2019 Int...	Endowm...		1090 - Nevada...	3,482.29	153,444.05
Deposit	06/17/2019		JP Morgan Chase	MQ QILICI In...	New Mar...		1020 - Wells F...	24,497.55	177,941.60
General Journal	06/30/2019	48	Nevada Wealth Adv...	June 2019 Int...	Endowm...		1090 - Nevada...	2,661.41	180,603.01
General Journal	06/30/2019	48	Nevada Wealth Adv...	June 2019 Int...	Endowm...		1090 - Nevada...	3,246.88	183,849.89
General Journal	06/30/2019	48	Nevada Wealth Adv...	June 2019 Int...	Without ...		1090 - Nevada...	25.12	183,875.01
General Journal	06/30/2019	55	COCRF Investor 99...	12/10/18-6/3...	New Mar...		1200 - Interest...	83,605.31	247,480.32
General Journal	06/30/2019	55	JP Morgan Chase	7/1/19-9/15/1...	New Mar...		1200 - Interest...	-20,414.63	227,065.69
Total 5325 - Interest Income								227,065.69	227,065.69
<b>5900 - Other Income</b>									
Credit Card Credit	05/10/2019		Nevada State Bank ...		Without ...		2060 - Credit ...	1,000.00	1,000.00

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Accrual Basis

**Las Vegas-Clark County Library District Foundation**  
**Profit & Loss Detail**  
**July 2018 through June 2019**

Type	Date	Num	Name	Memo	Class	Clr	Split	Amount	Balance
Total 5900 - Other Income								1,000.00	1,000.00
Total Income									
Expense								937,039.77	937,039.77
7000 - Grant & contract expense									
7010 - Contracts - program-related									
Check	03/22/2019	1212	Andson Inc		Homewo...		1050 - Nevada...	69,000.00	69,000.00
Total 7010 - Contracts - program-related								69,000.00	69,000.00
7020 - Grants to other organizations									
Check	11/28/2018	1205	National Latino Poll...		Book Store		1050 - Nevada...	500.00	500.00
Total 7020 - Grants to other organizations								500.00	500.00
7040 - Awards & grants - individuals									
General Journal	07/01/2018	38R		To accrue FY...	WLV Sc...		9020 - Contrib...	-4,000.00	-4,000.00
Check	07/30/2018	1174	Ivon Martinez		WLV Sc...		1050 - Nevada...	2,000.00	-2,000.00
Check	09/14/2018	1171	D'Voyn Jackson		WLV Sc...		1050 - Nevada...	2,000.00	0.00
Check	10/05/2018	1183	Carol Chambers	V.2020	Book Store		1050 - Nevada...	200.00	200.00
Check	10/05/2018	1184	Myra Com	V.2020	Book Store		1050 - Nevada...	200.00	400.00
Check	10/05/2018	1185	Lisa Gibson	V.2020	Book Store		1050 - Nevada...	200.00	600.00
Check	10/05/2018	1186	Scott Harris	V.2020	Book Store		1050 - Nevada...	200.00	800.00
Check	10/05/2018	1187	Leo Segura	V.2020	Book Store		1050 - Nevada...	200.00	1,000.00
Check	10/05/2018	1188	Bee Aspinall	V.2020	Book Store		1050 - Nevada...	250.00	1,250.00
Check	10/05/2018	1189	Katy Bridges	V.2020	Book Store		1050 - Nevada...	250.00	1,500.00
Check	10/05/2018	1190	Diondra	V.2020	Book Store		1050 - Nevada...	250.00	1,750.00
Check	10/05/2018	1191	Darren Johnson	V.2020	Book Store		1050 - Nevada...	250.00	2,000.00
Check	10/05/2018	1192	Erin Collins	V.2020	Book Store		1050 - Nevada...	1,000.00	3,000.00
Check	10/05/2018	1193	Glenda Billingsley	V.2020	Book Store		1050 - Nevada...	1,000.00	4,000.00
Check	10/05/2018	1194	Tammy Gieseking	V.2020	Book Store		1050 - Nevada...	334.00	4,334.00
Check	10/05/2018	1195	Lauren Harvest	V.2020	Book Store		1050 - Nevada...	334.00	4,668.00
Check	10/05/2018	1196	Samantha Silverman	V.2020	Book Store		1050 - Nevada...	334.00	5,002.00
Check	11/19/2018	1203	Emily Paniagua	Lawyer Schol...	WLV Sc...		1050 - Nevada...	2,000.00	7,002.00
Check	05/08/2019	1219	Ricardo Avelar	Lawyer Schol...	WLV Sc...		1050 - Nevada...	2,000.00	9,002.00
Check	05/08/2019	1220	Alexandria Blanch		WLV Sc...		1050 - Nevada...	1,000.00	10,002.00
Check	05/08/2019	1221	Margarita Gallegos		WLV Sc...		1050 - Nevada...	2,000.00	12,002.00
Check	05/08/2019	1222	Juan Gonzalez Mad...		WLV Sc...		1050 - Nevada...	1,000.00	13,002.00
Check	05/08/2019	1223	D'Voyn Jackson		WLV Sc...		1050 - Nevada...	1,000.00	14,002.00
Check	05/08/2019	1224	Diana Manriquez		WLV Sc...		1050 - Nevada...	1,000.00	15,002.00
Check	05/08/2019	1225	Emrnily Paniagua		WLV Sc...		1050 - Nevada...	1,000.00	16,002.00
General Journal	06/30/2019	52	D'Voyn Jackson	To accrue FY...	WLV Sc...		8330 - Board	1,000.00	17,002.00
Total 7040 - Awards & grants - individuals								17,002.00	17,002.00
Total 7000 - Grant & contract expense								86,502.00	86,502.00
7500 - Other personnel expenses									
7540 - Professional fees - other									
Credit Card Charge	06/03/2019		Event Brite	minutes wabi...	Without ...		2060 - Credit ...	99.00	99.00

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Accrual Basis

**Las Vegas-Clark County Library District Foundation**  
**Profit & Loss Detail**  
 July 2018 through June 2019

Type	Date	Num	Name	Memo	Class	Clr	Split	Amount	Balance
Total 7540 - Professional fees - other								99.00	99.00
Total 7500 - Other personnel expenses								99.00	99.00
8100 - Printing, Copies and Supplies									
8110 - Supplies									
Credit Card Charge	07/01/2018		Amazon.com	EN Tech Art	Tech Art		2060 - Credit ...	101.50	101.50
Credit Card Charge	07/01/2018		Amazon.com	En TechArt	Tech Art		2060 - Credit ...	27.54	129.04
Credit Card Charge	07/01/2018		Woot	EN TechArt	Tech Art		2060 - Credit ...	947.13	1,076.17
Credit Card Charge	07/01/2018		Amazon.com	EN TechArt	Tech Art		2060 - Credit ...	43.90	1,120.07
Credit Card Charge	07/01/2018		Amazon.com	EN TechArt	Tech Art		2060 - Credit ...	18.36	1,138.43
Credit Card Charge	07/01/2018		Lego Education		Tech Art		2060 - Credit ...	1,337.81	2,476.24
Credit Card Charge	07/01/2018		Amazon.com	EN TechArt	Tech Art		2060 - Credit ...	194.97	2,671.21
Credit Card Charge	07/04/2018		Discount Mugs and ...	book store ba...	Book Store		2060 - Credit ...	1,490.92	4,162.13
Credit Card Charge	08/01/2018		Amazon	EN TechArt	Tech Art		2060 - Credit ...	148.59	4,310.72
Credit Card Charge	08/01/2018		Amazon	EN TechArt	Tech Art		2060 - Credit ...	810.70	5,121.42
Credit Card Charge	08/01/2018		Amazon	EN TechArt	Tech Art		2060 - Credit ...	25.98	5,147.40
Credit Card Charge	08/02/2018		Amazon	EN TechArt	Tech Art		2060 - Credit ...	184.00	5,331.40
Credit Card Charge	08/08/2018		Amazon	EN TechArt	Tech Art		2060 - Credit ...	2,487.17	7,818.57
Credit Card Charge	08/11/2018		Amazon	EN TechArt	Tech Art		2060 - Credit ...	24.62	7,843.19
Credit Card Credit	08/14/2018		Amazon	EN TechArt	Tech Art		2060 - Credit ...	119.00	7,962.19
Credit Card Charge	10/03/2018		Amazon.com	EN TechArt	Tech Art		2060 - Credit ...	-64.94	7,897.25
Credit Card Charge	10/03/2018		Amazon.com		Book Store		2060 - Credit ...	51.95	7,949.20
Credit Card Charge	10/05/2018		Dollar Tree		Book Store		2060 - Credit ...	10.83	7,960.03
Check	10/10/2018	1198	VARLIBRARIES	XRL system f...	Tech Art		1050 - Nevada...	1,700.00	9,660.03
Credit Card Charge	11/01/2018		Amazon	Flash Drives	Book Store		2060 - Credit ...	1,063.30	10,723.33
Credit Card Charge	11/01/2018		Paypal	replacement ...	Book Store		2060 - Credit ...	239.90	10,963.23
Credit Card Charge	11/01/2018		Cosco	Halloween Ev...	Book Store		2060 - Credit ...	299.80	11,263.03
Credit Card Charge	11/01/2018		Discount Mugs and ...	book store ba...	Book Store		2060 - Credit ...	1,672.60	12,935.63
Credit Card Charge	11/05/2018		Amazon	CCSD poster...	Book Store		2060 - Credit ...	53.96	12,989.59
Credit Card Charge	12/01/2018		ANYPROMO	ELV volunteer...	Book Store		2060 - Credit ...	873.91	13,863.50
Credit Card Charge	12/01/2018		OFFICE DEPOT		Book Store		2060 - Credit ...	46.27	13,909.77
Credit Card Charge	12/05/2018		Amazon.com		Book Store		2060 - Credit ...	51.95	13,961.72
Credit Card Charge	02/01/2019		Amazon		Book Store		2060 - Credit ...	45.40	14,007.12
Credit Card Charge	02/01/2019		Amazon		Book Store		2060 - Credit ...	74.99	14,082.11
Credit Card Charge	02/06/2019		Amazon		Book Store		2060 - Credit ...	210.00	14,292.11
Credit Card Charge	03/11/2019		Breakout Inc.	BBTTC	Tech Art		2060 - Credit ...	550.00	14,842.11
Credit Card Charge	04/01/2019		Amazon		Book Store		2060 - Credit ...	38.94	14,881.05
Credit Card Charge	04/01/2019		Amazon	flash drives	Book Store		2060 - Credit ...	1,333.30	16,214.35
Credit Card Charge	04/01/2019		ANYPROMO	Outreach	Book Store		2060 - Credit ...	3,556.90	19,771.25
Credit Card Charge	04/01/2019		Popcorn Girl	BBTTC confe...	Book Store		2060 - Credit ...	253.73	20,024.98
Check	04/05/2019	1215	KP LLC	Vroom Kaych...	Book Store		1050 - Nevada...	7,606.28	27,631.26
Credit Card Charge	05/01/2019		ANYPROMO	Book Bags	Book Store		2060 - Credit ...	2,117.72	29,748.98
Credit Card Charge	05/04/2019		Amazon		Book Store		2060 - Credit ...	9.98	29,758.94
Credit Card Charge	06/01/2019		Amazon.com		Book Store		2060 - Credit ...	35.55	29,794.49
Credit Card Charge	06/05/2019		Amazon		Book Store		2060 - Credit ...	21.30	29,815.79
Check	06/12/2019	1229	Sheila Eberle		Book Store		1050 - Nevada...	449.99	30,265.78
General Journal	06/30/2019	52	Walgreen's	To accrue FY...	Book Store		8330 - Board ...	24.97	30,290.75

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Accrual Basis

**Las Vegas-Clark County Library District Foundation**  
**Profit & Loss Detail**  
**July 2018 through June 2019**

Type	Date	Num	Name	Memo	Class	Clr	Split	Amount	Balance
Total 8110 - Supplies								30,290.75	30,290.75
8115 - Software									
Check	11/01/2018	1200	Christina Soriano		Book Store		1050 - Nevada...	17.00	17.00
Total 8115 - Software								17.00	17.00
8170 - Printing & copying									
Credit Card Charge	07/01/2018		Shutterfly	Lawyer book	Book Store		2060 - Credit ...	44.84	44.84
Credit Card Charge	09/01/2018		FEDEX	Homework H...	Book Store		2060 - Credit ...	386.99	431.83
Credit Card Charge	09/01/2018		FEDEX		Book Store		2060 - Credit ...	89.47	521.30
Credit Card Charge	09/01/2018		FEDEX		Book Store		2060 - Credit ...	52.28	573.58
Total 8170 - Printing & copying								573.58	573.58
8180 - Books, subscriptions, reference									
Credit Card Charge	08/06/2018		Stanford Social Inn...		Book Store		2060 - Credit ...	29.00	29.00
Credit Card Charge	04/02/2019		Costco	membership	Without ...		2060 - Credit ...	60.00	89.00
Credit Card Charge	06/01/2019		Stanford Social Inn...		Without ...		2060 - Credit ...	39.00	128.00
Credit Card Charge	06/07/2019		Stanford Social Inn...		Without ...		2060 - Credit ...	89.95	217.95
Total 8180 - Books, subscriptions, reference								217.95	217.95
Total 8100 - Printing, Copies and Supplies								31,099.28	31,099.28
8300 - Travel & meetings expenses									
8310 - Travel									
Credit Card Charge	07/01/2018		Jet Blue		Book Store		2060 - Credit ...	696.79	696.79
Credit Card Charge	07/01/2018		Agoda.com		Book Store		2060 - Credit ...	1,110.88	1,807.67
Credit Card Charge	09/12/2018		Super Shuttle	SSIR confere...	Book Store		2060 - Credit ...	66.08	1,873.75
Credit Card Charge	09/12/2018		Super Shuttle	SSIR confere...	Book Store		2060 - Credit ...	56.08	1,939.83
Credit Card Charge	11/09/2018		United Airlines	Data Confere...	Book Store		2060 - Credit ...	493.20	2,433.03
Credit Card Charge	02/01/2019		American Airlines		Book Store		2060 - Credit ...	1,174.80	3,607.83
Credit Card Charge	03/01/2019		Super Shuttle		Book Store		2060 - Credit ...	138.52	3,746.35
Credit Card Charge	03/05/2019		McCarran Intl Airport		Book Store		2060 - Credit ...	31.00	3,777.35
Credit Card Charge	03/05/2019		Super Shuttle		Book Store		2060 - Credit ...	145.24	3,922.59
Credit Card Charge	03/09/2019		McCarran Intl Airport		Book Store		2060 - Credit ...	44.00	3,966.59
Credit Card Charge	04/01/2019		Southwest Airlines		Book Store		2060 - Credit ...	344.96	4,311.55
Credit Card Charge	04/07/2019		Southwest Airlines		Book Store		2060 - Credit ...	79.00	4,390.55
Credit Card Charge	04/10/2019		Enterprise Rent a Car		Book Store		2060 - Credit ...	136.12	4,526.67
Total 8310 - Travel								4,526.67	4,526.67
8320 - Conference, convention, meeting									
Credit Card Charge	07/03/2018		Stanford Social Inn...		Book Store		2060 - Credit ...	1,598.00	1,598.00
Credit Card Charge	08/06/2018		Lazy Dog	Finance Meet...	Book Store		2060 - Credit ...	69.59	1,667.59
Credit Card Charge	09/01/2018		City of Las Vegas	parking	Book Store		2060 - Credit ...	3.00	1,670.59
Credit Card Charge	09/08/2018		Esther's Kitchen	V.2020 awar...	Book Store		2060 - Credit ...	89.95	1,740.54
Credit Card Charge	10/01/2018		EAT Las Vegas	V.2020 awards	Book Store		2060 - Credit ...	37.39	1,777.93
Credit Card Charge	10/04/2018		Greens and Proteins		Book Store		2060 - Credit ...	34.20	1,812.13
Credit Card Charge	10/04/2018		CharityHowTo.com	webinar-annu...	Book Store		2060 - Credit ...	87.00	1,899.13
Credit Card Charge	11/01/2018		Beach Cafe	YMCA- RLV	Book Store		2060 - Credit ...	40.72	1,939.85
Credit Card Charge	11/01/2018		Lazy Dog	UNLV/Andso...	Book Store		2060 - Credit ...	163.12	2,102.97

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Accrual Basis

**Las Vegas-Clark County Library District Foundation**  
**Profit & Loss Detail**  
**July 2018 through June 2019**

Type	Date	Num	Name	Memo	Class	Clr	Split	Amount	Balance
Credit Card Charge	11/02/2018		Jason's Deli	NWP grant m...	Book Store		2060 - Credit ...	72.11	2,175.08
Credit Card Charge	11/09/2018		Stanford Social Inn...	Data Confere...	Book Store		2060 - Credit ...	2,130.00	4,305.08
Check	11/28/2018	1206	Floreslo Cabias	V.2020 awar...	Book Store		1050 - Nevada...	165.73	4,470.81
Credit Card Charge	01/01/2019		The Sparklings	Investment di...	Book Store		2060 - Credit ...	134.58	4,605.39
Check	01/31/2019	1207	Springs Preserve F...	Black History...	Book Store		1050 - Nevada...	1,000.00	5,605.39
Credit Card Charge	02/01/2019		EB Public Library		Book Store		2060 - Credit ...	544.77	6,150.16
Credit Card Charge	02/01/2019		Grill Concepts		Book Store		2060 - Credit ...	58.67	6,208.83
Credit Card Charge	03/01/2019		Tamarine Restaurant		Book Store		2060 - Credit ...	187.18	6,396.01
Credit Card Charge	03/01/2019		Sheraton Hotel		Book Store		2060 - Credit ...	1,426.64	7,822.65
Credit Card Charge	03/01/2019		Bellagio Parking		Book Store		2060 - Credit ...	15.00	7,837.65
Credit Card Charge	03/06/2019		YVE Hotel		Book Store		2060 - Credit ...	674.61	8,512.26
Credit Card Charge	03/08/2019		TST PEZ Miami		Book Store		2060 - Credit ...	66.04	8,578.30
Credit Card Charge	03/08/2019		YVE Hotel		Book Store		2060 - Credit ...	674.61	9,252.91
Credit Card Charge	04/09/2019		Glen Eagles		Book Store		2060 - Credit ...	303.08	9,555.99
Credit Card Charge	05/01/2019		Yama Sushi		Book Store		2060 - Credit ...	72.89	9,628.88
Credit Card Charge	05/01/2019		Once Las Vegas		Book Store		2060 - Credit ...	89.69	9,718.57
Credit Card Charge	05/01/2019		Once Las Vegas		Book Store		2060 - Credit ...	2,135.36	11,853.93
Check	05/14/2019	1226	Glenda Billingsley	MITM training	Book Store		1050 - Nevada...	400.00	12,253.93
Total 8320 - Conference, convention, meeting								12,253.93	12,253.93
<b>8330 - Board Meeting Hospitality</b>									
Credit Card Charge	07/01/2018		Bonefish Grill	Finance Com...	Without ...		2060 - Credit ...	173.90	173.90
Check	10/11/2018	1199	Leslie Valdez		Without ...		1050 - Nevada...	125.00	298.90
Credit Card Charge	11/08/2018		Jason's Deli		Without ...		2060 - Credit ...	110.35	409.25
Credit Card Charge	03/01/2019		Panera Bread		Without ...		2060 - Credit ...	129.90	539.15
Credit Card Charge	04/02/2019		Gift Tree		Without ...		2060 - Credit ...	87.90	627.05
Credit Card Charge	06/01/2019		Bonefish Grill	Finance Com...	Book Store		2060 - Credit ...	152.76	779.81
General Journal	06/30/2019	52	Boulevard Trophy	To accrue FY...	Without ...		-SPLIT-	128.28	908.09
Total 8330 - Board Meeting Hospitality								908.09	908.09
Total 8300 - Travel & meetings expenses								17,688.69	17,688.69
<b>8500 - Misc expenses</b>									
<b>8540 - Insurance - Employee</b>									
Check	08/09/2018		The Hartford	Workers Comp	Book Store		1050 - Nevada...	827.00	827.00
Check	11/29/2018		The Hartford	Workers Comp	Book Store		1050 - Nevada...	155.00	982.00
Total 8540 - Insurance - Employee								982.00	982.00
<b>8550 - Insurance - non-employee</b>									
Check	10/05/2018	1197	USI Insurance Servi...	D&O Insurance	Without ...		1050 - Nevada...	1,545.00	1,545.00
Total 8550 - Insurance - non-employee								1,545.00	1,545.00
<b>8560 - Outside computer services</b>									
Check	07/06/2018		Safe Save		Without ...		1050 - Nevada...	104.67	104.67
Check	07/12/2018		Software		Without ...		1050 - Nevada...	203.00	307.67
Credit Card Charge	08/01/2018		Facebook		Book Store		2060 - Credit ...	9.86	317.53
Check	08/07/2018		Safe Save		Without ...		1050 - Nevada...	56.82	374.35
Check	08/14/2018		Software		Without ...		1050 - Nevada...	203.00	577.35
Check	08/16/2018		Safe Save		Without ...		1050 - Nevada...	140.00	717.35

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Accrual Basis

**Las Vegas-Clark County Library District Foundation**  
**Profit & Loss Detail**  
 July 2018 through June 2019

Type	Date	Num	Name	Memo	Class	Clr	Split	Amount	Balance
Check	09/10/2018		Safe Save		Without ...		1050 - Nevada...	55.53	772.88
Check	09/12/2018		Software		Without ...		1050 - Nevada...	203.00	975.88
Check	10/10/2018		Safe Save		Without ...		1050 - Nevada...	50.88	1,026.88
Check	10/12/2018		Software		Without ...		1050 - Nevada...	203.00	1,229.88
Check	11/07/2018		Safe Save		Without ...		1050 - Nevada...	6.26	1,236.12
Check	11/14/2018		Software		Without ...		1050 - Nevada...	203.00	1,439.12
Check	11/29/2018		Safe Save		Without ...		1050 - Nevada...	50.00	1,489.12
Credit Card Charge	12/01/2018		Facebook		Book Store		2060 - Credit ...	5.45	1,494.57
Check	12/11/2018		Safe Save		Without ...		1050 - Nevada...	15.88	1,510.45
Check	12/12/2018		Software		Without ...		1050 - Nevada...	203.00	1,713.45
Check	01/08/2019		Safe Save		Without ...		1050 - Nevada...	206.73	1,920.18
Check	01/14/2019		Software		Without ...		1050 - Nevada...	203.00	2,123.18
Credit Card Charge	02/01/2019		Dropbox		Without ...		2060 - Credit ...	99.00	2,222.18
Check	02/07/2019		Safe Save		Without ...		1050 - Nevada...	9.03	2,231.21
Check	02/12/2019		Software		Without ...		1050 - Nevada...	203.00	2,434.21
Credit Card Charge	03/01/2019		HIGHTAIL		Without ...		2060 - Credit ...	159.99	2,594.20
Check	03/07/2019		Safe Save		Without ...		1050 - Nevada...	4.39	2,598.59
Check	03/12/2019		Software		Without ...		1050 - Nevada...	203.00	2,801.59
Check	04/05/2019		Safe Save		Without ...		1050 - Nevada...	10.53	2,812.12
Check	04/12/2019		Software		Without ...		1050 - Nevada...	203.00	3,015.12
Check	04/24/2019		Inlult Quickbooks		Without ...		1050 - Nevada...	90.91	3,106.03
Check	05/06/2019		Safe Save		Without ...		1050 - Nevada...	10.99	3,117.02
Check	05/14/2019		Software		Without ...		1050 - Nevada...	203.00	3,320.02
Check	06/04/2019		Safe Save		Without ...		1050 - Nevada...	19.66	3,339.68
Check	06/12/2019		Software		Without ...		1050 - Nevada...	203.00	3,542.68
Total 8560 - Outside computer services								3,542.68	3,542.68
<b>8570 - Advertising expenses</b>									
Credit Card Charge	07/01/2018		Boulevard Trophy		Book Store		2060 - Credit ...	99.31	99.31
Credit Card Charge	07/01/2018		ANYPROMO	BBTTC phon...	Tech Art		2060 - Credit ...	1,315.32	1,414.63
Total 8570 - Advertising expenses								1,414.63	1,414.63
<b>8580 - Bank Fees</b>									
<b>8581 - Bank Charges</b>									
Check	07/23/2018		Nevada State Bank		Without ...		1050 - Nevada...	34.53	34.53
Check	08/21/2018		Nevada State Bank		Without ...		1050 - Nevada...	36.40	70.93
Check	09/04/2018		Nevada State Bank		Without ...		1050 - Nevada...	4.80	75.73
Check	09/04/2018		Nevada State Bank		Without ...		1050 - Nevada...	70.12	145.85
Check	09/21/2018		Nevada State Bank		Without ...		1050 - Nevada...	41.99	187.84
Check	10/03/2018		Nevada State Bank		Without ...		1050 - Nevada...	2.00	189.84
Check	10/22/2018		Nevada State Bank		Without ...		1050 - Nevada...	39.22	229.06
Check	11/05/2018		Nevada State Bank		Without ...		1050 - Nevada...	1.57	230.63
Check	11/21/2018		Nevada State Bank		Without ...		1050 - Nevada...	38.11	268.74
Check	12/11/2018		Wells Fargo Bank		Without ...		1020 - Wells F...	19.86	288.60
Check	12/21/2018		Nevada State Bank		Without ...		1050 - Nevada...	35.00	323.60
Check	01/03/2019		Nevada State Bank		Without ...		1050 - Nevada...	0.51	324.11
Check	01/03/2019		Nevada State Bank		Without ...		1050 - Nevada...	4.08	328.19
Check	01/03/2019		Nevada State Bank		Without ...		1050 - Nevada...	58.71	386.90
Check	01/11/2019		Wells Fargo		Without ...		1020 - Wells F...	29.68	416.58

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Accrual Basis

**Las Vegas-Clark County Library District Foundation**  
**Profit & Loss Detail**  
 July 2018 through June 2019

Type	Date	Num	Name	Memo	Class	Clr	Split	Amount	Balance
Check	01/22/2019		Nevada State Bank		Without ...		1050 - Nevada...	29.17	445.75
Check	02/04/2019		Nevada State Bank		Without ...		1050 - Nevada...	0.34	445.09
Check	02/04/2019		Nevada State Bank		Without ...		1050 - Nevada...	3.25	449.34
Check	02/04/2019		Nevada State Bank		Without ...		1050 - Nevada...	7.81	457.15
Check	02/11/2019		Wells Fargo Bank		Without ...		1020 - Wells F...	47.43	504.58
Check	03/04/2019		Nevada State Bank		Without ...		1050 - Nevada...	36.70	541.28
Check	04/03/2019		Nevada State Bank		Without ...		1050 - Nevada...	1.03	542.31
Check	04/30/2019		Nevada State Bank		Without ...		1050 - Nevada...	2.50	544.81
Check	05/31/2019		Nevada State Bank		Without ...		1050 - Nevada...	2.50	547.31
Check	06/03/2019		Nevada State Bank		Without ...		1050 - Nevada...	26.38	573.69
Check	06/29/2019		Nevada State Bank		Without ...		1050 - Nevada...	2.50	576.19
Total 8581 Bank Charges								576.19	576.19
<b>8582 - Wells Fargo Bank Card Charges</b>									
Check	07/11/2018		Wells Fargo Bus Cr...		Without ...		1020 - Wells F...	71.87	71.87
Check	08/13/2018		Wells Fargo Bus Cr...		Without ...		1020 - Wells F...	19.82	91.69
Check	09/11/2018		Wells Fargo Bus Cr...		Without ...		1020 - Wells F...	7.51	99.20
Check	10/11/2018		Wells Fargo		Without ...		1020 - Wells F...	42.08	141.28
Check	11/13/2018		Wells Fargo Bank		Without ...		1020 - Wells F...	18.48	159.76
Check	03/11/2019		Wells Fargo		Without ...		1020 - Wells F...	31.40	191.16
Check	04/11/2019		Wells Fargo Bank		Without ...		1020 - Wells F...	28.92	220.08
Check	05/13/2019		Wells Fargo Bank		Without ...		1020 - Wells F...	39.98	260.06
Check	06/11/2019		Wells Fargo		Without ...		1020 - Wells F...	23.73	283.79
Total 8582 Wells Fargo Bank Card Charges								283.79	283.79
<b>8580 - Bank Fees - Other</b>									
General Journal	04/30/2019	46	Nevada Wealth Adv...	Investment S...	Endowm ...		1095 - Short-T...	65.00	65.00
Total 8580 - Bank Fees - Other								65.00	65.00
Total 8580 Bank Fees								924.98	924.98
<b>8590 - Other expenses</b>									
General Journal	09/30/2018	45		To write off gi...	Book Store		1280 - Gift Car...	500.00	500.00
Check	04/19/2019	1217	Las Vegas -Clark C...	reimburseme...	Without ...		1050 - Nevada...	540.00	1,040.00
Total 8590 Other expenses								1,040.00	1,040.00
Total 8500 Misc expenses								9,449.29	9,449.29
<b>8600 - Business expenses</b>									
<b>8670 - License and Fees</b>									
Credit Card Charge	07/02/2018		Nevada Secretary o...	Annual Filing ...	Without ...		2060 - Credit ...	50.00	50.00
Credit Card Charge	07/06/2018		Verified Volunteers	Background ...	Book Store		2060 - Credit ...	85.00	135.00
Credit Card Charge	07/06/2018		Verified Volunteers		Book Store		2060 - Credit ...	411.83	546.83
Credit Card Charge	08/01/2018		Nevada Secretary o...	Annual Filing	Without ...		2060 - Credit ...	100.00	646.83
Credit Card Charge	09/01/2018		City of Las Vegas	CLV busines...	Book Store		2060 - Credit ...	50.00	696.83
Credit Card Charge	10/09/2018		Nevada Secretary o...		Without ...		2060 - Credit ...	50.00	746.83
Credit Card Charge	10/09/2018		Nevada Secretary o...		Without ...		2060 - Credit ...	50.00	796.83
Credit Card Charge	11/01/2018		Nevada Secretary o...		Without ...		2060 - Credit ...	50.00	846.83
Credit Card Charge	11/01/2018		Nevada Secretary o...		Without ...		2060 - Credit ...	50.00	896.83

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Accrual Basis

**Las Vegas-Clark County Library District Foundation**  
**Profit & Loss Detail**  
**July 2018 through June 2019**

Type	Date	Num	Name	Memo	Class	Clr	Split	Amount	Balance
Credit Card Charge	11/07/2018	1202	Verified Volunteers	background c.	Book Store		2060 Credit	442.00	1,338.83
Check	11/08/2018		Verified Volunteers	Volunteer ba	Book Store		1050 Nevada	261.50	1,590.33
Credit Card Charge	12/01/2018		UCSD		Book Store		2060 Credit	61.00	1,651.33
Check	12/05/2018		Fingerprinting Pros		Book Store		1050 Nevada	153.75	1,905.08
Credit Card Charge	08/01/2019		Nevada Secretary o...		Without ...		2060 Credit	100.00	1,905.08
Total 8670 - License and Fees								1,905.08	1,905.08
<b>8680 - Reimb - Restricted Gifts</b>									
General Journal	07/01/2018	42R	Las Vegas Clark-Co...	Reverse of G...	Book Store		-SPLIT-	-74,382.19	-74,382.19
General Journal	07/01/2018	42R	Las Vegas Clark-Co...	To accrue JU...	Tech Art		8680 Reimb	-1,800.00	-76,182.19
Check	09/20/2018		Las Vegas -Clark C...		Book Store		1020 Wells F...	66,485.00	-9,697.19
Check	09/20/2018		Las Vegas -Clark C...	BBTTC	Tech Art		1020 Wells F...	1,800.00	-7,897.19
Check	09/20/2018		Las Vegas -Clark C...		Book Store		1020 Wells F...	7,897.19	0.00
Check	10/18/2018		Amanda Belgrave	VVBF refund	Vegas V...		1050 Nevada	300.00	300.00
Check	11/08/2018	1201	Las Vegas -Clark C...		Book Store		1050 Nevada	17,186.22	17,486.22
Check	11/08/2018	1201	Las Vegas -Clark C...		Tech Art		1050 Nevada	7,425.00	24,921.22
Check	11/27/2018	1204	City of Las Vegas	booth collecti...	Vegas V...		1050 Nevada	6,680.00	31,601.22
Check	02/28/2019	1209	Las Vegas -Clark C...		C.A.L.L.		1050 Nevada	39.00	31,640.22
Check	02/28/2019	1209	Las Vegas -Clark C...		Comic B...		1050 Nevada	700.00	32,340.22
Check	02/28/2019	1209	Las Vegas -Clark C...		Mesquite...		1050 Nevada	250.00	32,590.22
Check	02/28/2019	1209	Las Vegas -Clark C...		Sahara...		1050 Nevada	50.00	32,640.22
Check	02/28/2019	1209	Las Vegas -Clark C...		Summerl...		1050 Nevada	500.00	33,140.22
Check	02/28/2019	1209	Las Vegas -Clark C...		Book Store		1050 Nevada	85,753.49	118,893.71
Check	02/28/2019	1209	Las Vegas -Clark C...		BB Teen...		1050 Nevada	10,000.00	128,893.71
Check	04/16/2019	1216	Las Vegas -Clark C...		Book Store		1050 Nevada	17,080.52	145,984.23
Check	05/21/2019	1227	Las Vegas -Clark C...		Book Store		1050 Nevada	9,912.46	155,896.69
Check	06/04/2019	1228	Las Vegas -Clark C...		BB Teen...		1050 Nevada	50,000.00	205,896.69
Check	06/04/2019	1228	Las Vegas -Clark C...		C.A.L.L.		1050 Nevada	12.00	205,908.69
Check	06/04/2019	1228	Las Vegas -Clark C...		Mesquite...		1050 Nevada	2,500.00	208,408.69
Check	06/04/2019	1228	Las Vegas -Clark C...		Tech Art		1050 Nevada	25,000.00	233,408.69
Check	06/19/2019	1230	Las Vegas -Clark C...	NV Energy-E...	Tech Art		1050 Nevada	10,000.00	243,408.69
Check	06/19/2019	1230	Las Vegas -Clark C...	SWITCH- W...	Tech Art		1050 Nevada	15,000.00	258,408.69
General Journal	06/30/2019	51	Las Vegas Clark-Co...	To accrue FY...	Book Store		-SPLIT-	17,514.08	275,922.77
General Journal	06/30/2019	51	Las Vegas Clark-Co...	To accrue FY...	Book Store		8680 Reimb	4,000.00	279,922.77
Total 8680 - Reimb - Restricted Gifts								279,922.77	279,922.77
Total 8600 - Business expenses								281,827.85	281,827.85
<b>8700 - Special Event Expenses</b>									
<b>8710 - Catering</b>									
Credit Card Charge	07/01/2018		PAYMON'S Mediter...		Book Store		2060 Credit	128.41	128.41
Credit Card Charge	07/01/2018		Jason's Deli	69	Book Store		2060 Credit	150.68	279.09
Credit Card Charge	07/05/2018		Jason's Deli	Headed2 Irai...	Book Store		2060 Credit	71.13	350.22
Credit Card Charge	07/05/2018		Giovanni's Hole in th...	SW book sale	Book Store		2060 Credit	95.32	445.54
Credit Card Charge	07/08/2018		Einstein Brothers	Book Sale	Book Store		2060 Credit	69.11	514.65
Credit Card Charge	07/08/2018		Pizza Hut	EN TechArt L...	Book Store		2060 Credit	107.01	621.66
Credit Card Charge	08/01/2018		PAYMON'S Mediter...	RLV speaker	Book Store		2060 Credit	61.86	683.62
Credit Card Charge	08/01/2018		Jason's Deli	CALL training	Book Store		2060 Credit	308.29	991.91
Credit Card Charge	08/01/2018		Panera Bread		Book Store		2060 Credit	372.97	1,364.88



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Accrual Basis

**Las Vegas-Clark County Library District Foundation**  
**Profit & Loss Detail**  
 July 2018 through June 2019

Type	Date	Num	Name	Memo	Class	Clr	Split	Amount	Balance
Credit Card Charge	08/04/2018		Metro Pizza	Volunteers	Book Store		2060 - Credit ...	74.15	1,439.03
Credit Card Charge	09/01/2018		Firehouse Subs	tutor training	Book Store		2060 - Credit ...	622.33	2,061.36
Credit Card Charge	11/01/2018		ALBERTSON'S		Book Store		2060 - Credit ...	93.93	2,155.29
Credit Card Charge	12/01/2018		Jason's Deli		Book Store		2060 - Credit ...	42.23	2,197.52
Credit Card Charge	12/06/2018		Pizza Hut	book sale	Book Store		2060 - Credit ...	58.69	2,256.21
Credit Card Charge	01/01/2019		Pizza Hut		Book Store		2060 - Credit ...	108.53	2,364.74
Credit Card Charge	01/01/2019		Hussongs	vol appreciat...	Book Store		2060 - Credit ...	840.13	3,204.87
Credit Card Charge	01/01/2019		Pizza Hut		Book Store		2060 - Credit ...	313.07	3,517.94
Credit Card Charge	02/01/2019		Smith's Food		Book Store		2060 - Credit ...	196.34	3,714.28
Credit Card Charge	02/01/2019		Einstein Brothers		Book Store		2060 - Credit ...	540.77	4,255.05
Check	02/06/2019	1208	Anderson Inc.	tutor training	Homewo...		1050 - Nevada...	800.08	4,855.13
Credit Card Charge	03/01/2019		Pizza Hut		Book Store		2060 - Credit ...	114.17	4,969.30
Credit Card Charge	03/01/2019		Smith's Food		Book Store		2060 - Credit ...	109.84	5,079.14
Credit Card Charge	03/01/2019		Jimmy Johns		Book Store		2060 - Credit ...	227.80	5,306.94
Credit Card Charge	03/01/2019		Jimmy Johns		Book Store		2060 - Credit ...	227.80	5,534.74
Credit Card Charge	04/01/2019		Panera Bread	ELV Jodi Har...	Book Store		2060 - Credit ...	179.19	5,713.93
Check	04/04/2019	1214	Vegas Taco Bar	Volunteer ap...	Book Store		1050 - Nevada...	700.00	6,413.93
Credit Card Charge	05/01/2019		Panera Bread		Book Store		2060 - Credit ...	154.03	6,567.96
Check	05/08/2019	1218	Abuelas Tacos	ELV	Book Store		1050 - Nevada...	365.00	6,932.96
Credit Card Charge	05/09/2019		Costco		Book Store		2060 - Credit ...	78.37	7,009.33
Credit Card Charge	06/01/2019		Pizza Hut		Book Store		2060 - Credit ...	194.29	7,203.62
Credit Card Charge	06/05/2019		SQ Villa's Snack	ELV tour	Book Store		2060 - Credit ...	185.43	7,389.05
General Journal	06/30/2019	52	Slice	To accrue FY...	Book Store		8330 - Board ...	113.27	7,502.32
Total 8710 - Catering								7,502.32	7,502.32
<b>8700 - Special Event Expenses - Other</b>									
Credit Card Charge	09/01/2018		From you Flowers		Without ...		2060 - Credit ...	78.98	78.98
Credit Card Charge	09/08/2018		Starbucks	Staff Day	Book Store		2060 - Credit ...	3,750.00	3,828.98
Credit Card Charge	10/05/2018		Blvd Trophy and En...	V.2020 awards	Book Store		2060 - Credit ...	1,515.34	5,344.32
Credit Card Charge	11/01/2018		English Garden Flor...	COHS gradu ...	Book Store		2060 - Credit ...	448.00	5,792.32
Credit Card Charge	02/07/2019		BJS RESTAURANT	Volunteer ap...	Book Store		2060 - Credit ...	266.24	6,058.56
Credit Card Charge	02/28/2019	1210	UNITED WAY OF ...		Book Store		2060 - Credit ...	1,507.95	7,566.51
Check	04/01/2019	1213	Regal CineMedia	Volunteer Ap...	Book Store		1050 - Nevada...	9,010.00	16,576.51
Check	04/01/2019		AWARDS WEST	Vol of the Ye...	Book Store		1050 - Nevada...	317.75	16,894.26
Credit Card Charge	04/09/2019		Macenzie River Grill	volunteer app...	Book Store		2060 - Credit ...	888.07	17,792.33
Credit Card Charge	05/01/2019		English Garden Flor...	COHS	Book Store		2060 - Credit ...	48.71	17,841.04
Total 8700 - Special Event Expenses - Other								17,841.04	17,841.04
Total 8700 - Special Event Expenses								25,343.36	25,343.36
<b>8800 - Payroll Expense</b>									
<b>8810 - Gross Wages</b>									
General Journal	07/01/2018	38R		To accrue FY...	Book Store		9020 - Contrib...	-1,120.00	-1,120.00
Check	07/05/2018		Matthew Moschella		Book Store		1050 - Nevada...	1,120.00	0.00
Check	07/19/2018		Matthew Moschella		Book Store		1050 - Nevada...	1,120.00	1,120.00
Check	08/02/2018		Matthew Moschella		Book Store		1050 - Nevada...	1,120.00	2,240.00
Check	08/16/2018		Matthew Moschella		Book Store		1050 - Nevada...	1,120.00	3,360.00
Check	08/30/2018		Matthew Moschella		Book Store		1050 - Nevada...	1,136.00	4,496.00
Check	09/13/2018		Matthew Moschella		Book Store		1050 - Nevada...	1,120.00	5,616.00

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**Las Vegas-Clark County Library District Foundation**  
**Profit & Loss Detail**  
**July 2018 through June 2019**

Type	Date	Num	Name	Memo	Class	Clr	Split	Amount	Balance
Check	09/27/2018		Matthew Moschella		Book Store		1050 - Nevada ..	1,120.00	6,736.00
Check	10/11/2018		Matthew Moschella		Book Store		1050 - Nevada ..	1,120.00	7,856.00
Check	10/25/2018		Matthew Moschella		Book Store		1050 - Nevada ..	1,200.00	9,056.00
Check	11/08/2018		Matthew Moschella		Book Store		1050 - Nevada ..	1,120.00	10,176.00
Check	11/21/2018		Matthew Moschella		Book Store		1050 - Nevada ..	1,120.00	11,296.00
Check	12/06/2018		Matthew Moschella		Book Store		1050 - Nevada ..	1,120.00	12,416.00
Check	12/20/2018		Matthew Moschella		Book Store		1050 - Nevada ..	1,120.00	13,536.00
Check	01/03/2019		Matthew Moschella		Book Store		1050 - Nevada ..	1,120.00	14,656.00
Check	01/17/2019		Matthew Moschella		Book Store		1050 - Nevada ..	1,120.00	15,776.00
Check	01/31/2019		Matthew Moschella		Book Store		1050 - Nevada ..	1,120.00	16,896.00
Check	02/14/2019		Matthew Moschella		Book Store		1050 - Nevada ..	1,120.00	18,016.00
Check	02/28/2019		Matthew Moschella		Book Store		1050 - Nevada ..	1,120.00	19,136.00
Check	03/14/2019		Matthew Moschella		Book Store		1050 - Nevada ..	1,120.00	20,256.00
Check	04/01/2019		Matthew Moschella		Book Store		1050 - Nevada ..	1,120.00	21,376.00
Check	04/11/2019		Matthew Moschella		Book Store		1050 - Nevada ..	1,120.00	22,496.00
Check	04/25/2019		Matthew Moschella		Book Store		1050 - Nevada ..	1,120.00	23,616.00
Check	05/09/2019		Matthew Moschella		Book Store		1050 - Nevada ..	1,120.00	24,736.00
Check	05/23/2019		Matthew Moschella		Book Store		1050 - Nevada ..	1,216.00	25,952.00
Check	06/06/2019		Matthew Moschella		Book Store		1050 - Nevada ..	1,120.00	27,072.00
Check	06/20/2019		Matthew Moschella		Book Store		1050 - Nevada ..	1,155.00	28,227.00
General Journal	08/30/2019	50	Matthew Moschella	To accrue FY...	Book Store		-SPLIT-	1,045.85	29,272.85
Total 8810 - Gross Wages								29,272.85	29,272.85
<b>8820 - Payroll Fees</b>									
Check	07/13/2018	ADP			Book Store		1050 - Nevada ..	53.97	53.97
Check	07/27/2018	ADP			Book Store		1050 - Nevada ..	78.97	132.94
Check	08/10/2018	ADP			Book Store		1050 - Nevada ..	53.97	186.91
Check	08/24/2018	ADP			Book Store		1050 - Nevada ..	78.97	265.88
Check	09/07/2018	ADP			Book Store		1050 - Nevada ..	53.97	319.85
Check	09/21/2018	ADP			Book Store		1050 - Nevada ..	53.97	373.82
Check	09/28/2018	ADP			Book Store		1050 - Nevada ..	25.00	398.82
Check	10/05/2018	ADP			Book Store		1050 - Nevada ..	53.97	452.79
Check	10/19/2018	ADP			Book Store		1050 - Nevada ..	53.97	506.76
Check	10/26/2018	ADP			Book Store		1050 - Nevada ..	25.00	531.76
Check	11/02/2018	ADP			Book Store		1050 - Nevada ..	53.97	585.73
Check	11/16/2018	ADP			Book Store		1050 - Nevada ..	53.97	639.70
Check	11/23/2018	ADP			Book Store		1050 - Nevada ..	25.00	664.70
Check	11/30/2018	ADP			Book Store		1050 - Nevada ..	53.97	718.67
Check	12/14/2018	ADP			Book Store		1050 - Nevada ..	53.97	772.64
Check	12/28/2018	ADP			Book Store		1050 - Nevada ..	78.97	851.61
Check	01/11/2019	ADP			Book Store		1050 - Nevada ..	53.97	905.58
Check	01/25/2019	ADP			Book Store		1050 - Nevada ..	78.97	984.55
Check	01/30/2019	ADP			Book Store		1050 - Nevada ..	66.40	1,050.95
Check	02/07/2019	ADP			Book Store		1050 - Nevada ..	53.97	1,104.92
Check	02/15/2019	ADP			Book Store		1050 - Nevada ..	78.97	1,183.89
Check	03/08/2019	ADP			Book Store		1050 - Nevada ..	53.97	1,237.86
Check	03/22/2019	ADP			Book Store		1050 - Nevada ..	53.97	1,291.83
Check	03/29/2019	ADP			Book Store		1050 - Nevada ..	25.00	1,316.83
Check	04/12/2019	ADP			Book Store		1050 - Nevada ..	56.97	1,373.80

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Accrual Basis

**Las Vegas-Clark County Library District Foundation**  
**Profit & Loss Detail**  
 July 2018 through June 2019

Type	Date	Num	Name	Memo	Class	Clr	Split	Amount	Balance
Check	04/19/2019		ADP		Book Store		1050 Nevada...	56.97	1,430.77
Check	04/26/2019		ADP		Book Store		1050 Nevada...	25.00	1,455.77
Check	05/03/2019		ADP		Book Store		1050 Nevada...	56.97	1,512.74
Check	05/17/2019		ADP		Book Store		1050 Nevada...	56.97	1,569.71
Check	05/24/2019		ADP		Book Store		1050 Nevada...	25.00	1,594.71
Check	05/31/2019		ADP		Book Store		1050 Nevada...	56.97	1,651.68
Check	06/14/2019		ADP		Book Store		1050 Nevada...	56.97	1,708.65
Check	06/28/2019		ADP		Book Store		1050 Nevada...	81.97	1,790.62
Total 8820 - Payroll Fees								1,790.62	1,790.62
<b>8830 - Payroll Taxes- Employer</b>									
General Journal	07/01/2018	38R		To accrue FY...	Book Store		9020 Contrib ..	-85.68	-85.68
Check	07/05/2018		Payroll Taxes		Book Store		1050 Nevada...	85.68	0.00
Check	07/19/2018		Payroll Taxes		Book Store		1050 Nevada...	85.68	85.68
Check	08/02/2018		Payroll Taxes		Book Store		1050 Nevada...	85.68	171.36
Check	08/16/2018		Payroll Taxes		Book Store		1050 Nevada...	85.68	257.04
Check	08/30/2018		Payroll Taxes		Book Store		1050 Nevada...	86.90	343.94
Check	09/13/2018		Payroll Taxes		Book Store		1050 Nevada...	85.68	429.62
Check	09/27/2018		Payroll Taxes		Book Store		1050 Nevada...	85.68	515.30
Check	10/11/2018		Payroll Taxes		Book Store		1050 Nevada...	85.68	600.98
Check	10/25/2018		Payroll Taxes		Book Store		1050 Nevada...	91.80	692.78
Check	11/08/2018		Payroll Taxes		Book Store		1050 Nevada...	85.68	778.46
Check	11/21/2018		Payroll Taxes		Book Store		1050 Nevada...	85.68	864.14
Check	12/06/2018		Payroll Taxes		Book Store		1050 Nevada...	85.68	949.82
Check	12/20/2018		Payroll Taxes		Book Store		1050 Nevada...	85.68	1,035.50
Check	01/03/2019		Payroll Taxes		Book Store		1050 Nevada...	92.40	1,127.90
Check	01/17/2019		Payroll Taxes		Book Store		1050 Nevada...	92.40	1,220.30
Check	01/24/2019		Payroll Taxes	Year-end adj...	Book Store		1050 Nevada...	378.00	1,598.30
Check	01/31/2019		Payroll Taxes		Book Store		1050 Nevada...	92.40	1,690.70
Check	02/14/2019		Payroll Taxes		Book Store		1050 Nevada...	92.40	1,783.10
Check	02/28/2019		Payroll Taxes		Book Store		1050 Nevada...	92.40	1,875.50
Check	03/14/2019		Payroll Taxes		Book Store		1050 Nevada...	92.40	1,967.90
Check	04/01/2019		Payroll Taxes		Book Store		1050 Nevada...	87.36	2,055.26
Check	04/11/2019		Payroll Taxes		Book Store		1050 Nevada...	85.68	2,140.94
Check	04/25/2019		Payroll Taxes		Book Store		1050 Nevada...	85.68	2,226.62
Check	05/09/2019		Payroll Taxes		Book Store		1050 Nevada...	85.68	2,312.30
Check	05/23/2019		Payroll Taxes		Book Store		1050 Nevada...	93.02	2,405.32
Check	06/06/2019		Payroll Taxes		Book Store		1050 Nevada...	85.68	2,491.00
Check	06/20/2019		Payroll Taxes		Book Store		1050 Nevada...	88.36	2,579.36
General Journal	08/30/2019	50	Payroll Taxes	To accrue FY...	Book Store		8810 Gross ...	97.19	2,676.55
Total 8830 - Payroll Taxes- Employer								2,676.55	2,676.55
Total 8800 - Payroll Expense								33,740.02	33,740.02
<b>9000 - New Markets Tax Credits</b>									
<b>9020 - Contribution to LVCCLD</b>									
General Journal	07/01/2018	38R		Reverse of G...	New Mar...		-SPLIT-	-24,497.55	-24,497.55
General Journal	07/01/2018	44R	Las Vegas Clark-Co...	Reverse of G...	New Mar...		1200 - Interest...	-63,605.31	-88,102.86
Check	07/05/2018		Las Vegas -Clark C...	MQ Library In...	New Mar...		1020 - Wells F...	24,497.55	-63,605.31

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09/23/19

Accrual Basis

**Las Vegas-Clark County Library District Foundation**  
**Profit & Loss Detail**  
**July 2018 through June 2019**

Type	Date	Num	Name	Memo	Class	Cir	Split	Amount	Balance
Check	01/17/2019		Las Vegas -Clark C...	ELV QALICB...	New Mar...		1020 - Wells F...	113,358.00	49,750.89
Check	01/17/2019		Las Vegas -Clark C...	MQ QALICB I...	New Mar...		1020 - Wells F...	48,995.10	88,745.79
Check	01/17/2019		Las Vegas -Clark C...	MQ QALICB I...	New Mar...		1020 - Wells F...	24,487.55	123,243.34
General Journal	08/30/2019	49	Las Vegas Clark-Co...	To accrue FY...	New Mar...		-SPLIT-	24,487.55	147,740.89
General Journal	08/30/2019	55	Las Vegas Clark-Co...	12/10/18-6/3...	New Mar...		1200 - Interest...	63,605.31	211,346.20
Total 9020 - Contribution to LVCCLD								211,346.20	211,346.20
Total 8000 - New Markets Tax Credits								211,346.20	211,346.20
Total Expense								697,095.89	697,095.89
Net Ordinary Income								239,944.08	239,944.08
<b>Other Income/Expense</b>									
<b>Other Income</b>									
<b>6800 - Unrealized gain (loss)</b>									
<b>6810 - Unrealized gain(loss) - Investm</b>									
General Journal	04/30/2019	46	Nevada Wealth Adv...	April 2019 Un...	Endowm...		1095 - Short-t...	-734.15	-734.15
General Journal	05/31/2019	47	Nevada Wealth Adv...	May 2019 Un...	Endowm...		1090 Nevada...	222.99	-511.16
General Journal	06/30/2019	48	Nevada Wealth Adv...	June 2019 U...	Endowm...		1090 - Nevada...	245.25	-265.91
Total 6810 - Unrealized gain(loss) - Investm								-265.91	-265.91
Total 6800 - Unrealized gain (loss)								-265.91	-265.91
Total Other Income								-265.91	-265.91
Net Other Income								-265.91	-265.91
<b>Net Income</b>								<b>239,678.17</b>	<b>239,678.17</b>

**ITEM VI. Board Discussion and Action to Select an Investment Advisor**

Background: At the June 19, 2019, Board of Directors meeting, Secretary-Treasurer Jane Mac briefed the board on the status of CD investments facilitated by Nevada Wealth Advisors/LPL Financial for the \$3,055,000 Endowment Fund and \$200,000 in Operating Funds.

Following the Board meeting, Ms. Mac and Danielle Milam set up several meetings to investigate the possibility of higher levels of investment assistance from LPL, as several sets of brokered CDs were set to mature over the summer. Several meetings with bankers and investment advisors were set up then cancelled. The LPL advisor that assisted with the CD purchases moved to another firm. The Nevada State Bank business account representative left the bank. Another meeting with a replacement LPL advisor was set up but no one showed up. A month later, the Foundation heard from a new Nevada State Bank business account representative who acknowledged that LPL had not been an appropriate choice. A conference call was set up with a proposed new investment firm, Zions Enterprise Wealth Management, and that call was followed up with documents provided by their fixed income team.

Secretary-Treasurer Jane Mac and Board Member John Pourciau conferred by phone on several occasions to pick up work on an Investment Advisor Decision Matrix. Interviews were conducted with three potential Investment Advisors: Goldman Sachs, Nevada State Bank/Zions Enterprise Wealth Management, and TD Ameritrade/Windsor Capital Management, LLC. Phone interviews were conducted with questions following the criteria of the decision matrix. The interview responses and follow-up documents received from those three firms were analyzed by Ms. Mac and Mr. Pourciau. A Finance and Audit Committee was called for September 17, 2019, with the attached memo and Decision Matrix provided in the Committee packet.

The September 17, 2019 Finance and Audit Committee was attended by Jane Mac and Foundation President Keiba Crear. John Pourciau was unable to attend the conference call, but sent a written statement confirming that he had been part of the interview, document review, and Decision Matrix process, that he supported the scoring of the firms, and that he was in support of the memo's recommendation to select TD Ameritrade/Windsor Capital Management, LLC, as the Foundation's Investment Advisor.

**Proposed Motion:**

Accept the recommendation of the Finance and Audit Committee to select TD Ameritrade/Windsor Capital Management LLC as the Foundation's Investment Advisor and utilize the services of Brownstein Hyatt Farber Schreck to review and approve the Investment Advisor contract for services.

**Date:** September 17, 2019  
**To:** LAS VEGAS-CLARK COUNTY LIBRARY DISTRICT FOUNDATION  
AUDIT AND FINANCE COMMITTEE  
**From:** Jane Mac, Treasurer  
**Subject:** Investment Advisor Recommendation

The purpose of this memorandum is to document the results of an evaluation of investments advisors for the Las Vegas Clark County Library District Foundation ("Foundation") and make a recommendation to the Board of Directors to select TD Ameritrade/Windsor Capital Management, LLC ("TDA") as the Foundation's investment advisor.

Certain members of the Audit and Finance Committee and Foundation management participated in presentations with three advisor candidates from August 6, 2019 through September 6, 2019.

The advisors considered were: Nevada State Bank/Zions Bank ("Zions"), Goldman Sachs, and TDA.

The factors evaluated included: product, service, general and administrative, and community focus. Specific criteria related to each of these factors is documented in the accompanying scorecard.

This memorandum should be read in connection with the accompany scorecard.

#### **Yield**

Interest rates during the evaluation period were tumultuous and were reflected in the gross yield/net yield estimates provide by the advisors. The evaluation group determined that the gross yield that may be earned by the Foundation's portion would be essentially the same amongst the candidates due to product restrictions imposed by the terms of the Endowment Management Agreement between the Library District and the Library Foundation and the board-adopted Foundation Investment Policy.

#### **Fees**

The fees proposed TDA were the most competitive at 0.15% of the managed portfolio. TDA also offered to provide the Foundation a one-time cash bonus of \$5,000 upon opening a new account and selecting TDA as the advisors.

#### **Transferability of Current Investments**

Zions and TDA were scored a 5 out of 5 on the Transferability of Current Investments factor. Both of these candidates will accept the current portfolio of CDs and cash. Goldman Sachs would require the Foundation to make a cash deposit. Brokered CDs would not be accepted by Goldman Sachs. The Foundation could either liquidate the current CD holdings or hold current investments until maturity and deposit cash as the CDs mature.

#### **Investment Options**

Zions and TDA were scored a 5 out of 5 on the Investment Options factor. Both of these candidates offer a variety of investment products (i.e. U.S. Treasuries, U.S. agency debt, CDs, equities, etc.). Zions

and TDA are well positioned to offer a diversity of investment products if the Foundation is granted an endowment without restrictions. Based on the Foundation's current portfolio balance, Goldman Sachs investment options are limited to government money market funds. The investment minimum for access to longer-term options is \$50 million.

**Professional Guidance**

Goldman Sachs and TDA were scored a 5 out of 5 on the Professional Guidance factor. Both of these candidates had strong presentations that demonstrated the advisors' understanding and professional competency.

**Experience with non-profit investments**

Zions scored the highest in this category as they explicitly stated they have experience working with the non-profit sector. Experience with non-profits is not a critical factor as investment strategies for a conservative portfolio is not significantly impacted by the non-profit status.

**Customer Support**

This factor was rated equally amongst all three candidates.

**General and Administrative**

Many of the factors in this category were evaluated on a binary basis: 5 = the feature is offered or 1 = the feature is not offered. This was the most reasonable approach given the constraints of the evaluation group.

**Dedicated Relationship Contact**

Each of the advisor candidates provided a name of an individual who would be assigned to the Foundation's account and serve as the dedicated contact. None of the contacts are based in Las Vegas. All contacts are based in nearby cities. The investment advisor relationship will be maintained through email/telephone and in-person visits, upon request.

**Local community partner**

NSB is the only Nevada based organization.

**Existing relationship factor**

This factor was rated equally amongst all three candidates. The Foundation does not have a current business relationship with any of the advisor candidates. The Foundation has a banking relationship with NSB. However, NSB's role in the investment advisor relationship is expected to be minimal.

**Conflicts of Interest**

No conflicts of interests were identified for any candidates.

# Decision Matrix for Investment Advisor

## Decision Matrix

Product	Weight	Goldman Sachs	NSB/Zions	TD Ameritrade
Gross Yield	%	2.28%	2.11%	2.05%
Net Yield	%	2.10%	1.88%	1.90%
Fees	%	0.18%	0.23%	0.15%
Liquidity (e.g. meets liquidity needs)	2	5	5	5
Quality (e.g. rated AA)	5	5	5	5
Risk/Capital Preservation	5	5	5	5
Transferability of Current Investments	5	1	5	5
Investment Options	5	1	5	5
<b>Service</b>				
Professional guidance	5	5	3	5
Experience with non-profit investments	2	2	4	3
Customer support	5	3	3	3
<b>General and Admin.</b>				
Dedicated relationship contact	5	4	4	4
On-line accessibility	5	5	5	5
Audit reporting	5	5	5	5
Accounting reporting	5	5	5	5
Administrative security (e.g. Dual Approver, Restricted With	5	5	5	5
Ease of doing business	5	5	4	4
<b>Community Focus</b>				
Local community partner	3	3	4	3
Existing relationship factor	2	3	3	3
Conflicts of Interest	5	5	5	5
Weight Score		299	331	336



**ITEM VII. Board Discussion and Action to Approve Foundation Investment Policy**

Background: On June 19, 2019, the Foundation Board of Directors reviewed and approved the draft Foundation Investment Policy developed by Foundation Secretary-Treasurer Jane Mac and Foundation Board member John Pourciau, with input from members of the Finance and Audit Committee. Foundation staff was directed to obtain an investment attorney's legal review of the document adopted at the June meeting.

Upon reference by Julie Murray at Moonridge Group, a local group that invests in non-profit capacity building, Danielle Milam was referred to Bryce C. Loveland, partner at Brownstein Hyatt Farber Schreck, LLP (BHFS). Mr. Loveland represents numerous pension, health and welfare, training and vacation savings plans and trusts in litigation, and in ERISA, HIPAA and Affordable Care Act compliance. He is experienced in collecting unpaid employee benefit contributions, withdrawal liability and third party reimbursement for his clients. He also assists his clients with Department of Labor and IRS audit defense. Mr. Loveland also serves as the Las Vegas BHFS office coordinator on the firm's Pro Bono Committee and serves as the chair of the Board of Nevada P.E.P., a statewide nonprofit that provides education and encouragement to families with children with disabilities.

Upon Mr. Loveland's expression of interest in representing the Library Foundation, she provided Foundation information to clear BHFS conflict of interest process. President Keiba Crear executed a letter of engagement and Ms. Milam provided Mr. Loveland with a draft Foundation Investment Policy for his firm's review.

Attached to this document is the mark-up and final review copy of the Foundation's Investment Policy adopted in June. Mr. Loveland will be present at the September 24, 2019 meeting to review his firm's recommended revisions with the Foundation Board of Directors.

**Proposed Motion:**

Adopt the revised 9-24-19 Foundation Investment Policy with amended language provided by BHFS.

## Las Vegas-Clark County Library District Foundation

### Investment Policy

This Investment Policy is adopted by the Las Vegas-Clark County Library District Foundation ("Foundation") and effective as of 2019. The mission of the Foundation is to expand and amplify the library's community impact by attracting new resources that support library programs and service innovations. The Foundation is organized as a tax-exempt entity under Internal Revenue Code Section 501(c)(3).

#### PURPOSE

The excess funds ("Operating Funds"), restricted funds ("Reserve funds") and funds from endowments ("Endowment Funds") (collectively "Funds") will be managed and governed in accordance with the Las Vegas-Clark County Library District Foundation's ("Foundation") procedures designed to safeguard the assets of the Foundation and ensure compliance with any governmental authority as well as align with the Foundation's mission as an IRC §501(c)(3) entity serving Clark County, Nevada. The purpose of this Investment Policy statement is to provide both the structure and flexibility necessary to invest the Foundation's Funds in a safe, timely and appropriate manner through the establishment of investment objectives, policies, guidelines and eligible investments. This Investment Policy is intended to assist the Foundation's fiduciaries in making investment-related decisions in a prudent manner. However, this Investment Policy creates no obligation for the Foundation to act in any particular way.

#### OBJECTIVE

The overall investment objectives of the Foundation in order of importance shall be:

##### *Safety of Principal*

Investment shall be undertaken in a manner that ensures the preservation of capital in the overall portfolio. Safety is defined as the certainty of receiving an amount equal to or greater than the amount originally invested at maturity.

##### *Maintenance of Liquidity*

The ability of the Foundation to quickly convert assets into cash based on the requirements of each respective pool of Funds without significant risk of loss of principal or penalty.

##### *To Obtain the Best Available Return*

A key objective is to generate favorable yields and total returns that may further support in the Foundation's current and future ability to serve Clark County and the Clark County Library District.

For the purposes of managing investment risk, liquidity and investment returns the following funds will be created and held as separate investment pools:

- "Operating Fund"
- "Reserve Fund"

· “Endowment Fund”

The Board of Directors, at any time and from time to time as warranted, may modify these objectives and any fund designations in its sole discretion.

### **GENERAL PROVISIONS**

- 1) All transactions shall be the sole benefit of the Foundation.
- 2) The Board of Directors is acting in a fiduciary capacity with respect to this Investment Policy.
- 3) The Board of Directors shall review the Foundation’s Investment Policy, at a minimum, on an annual basis. The Board of Directors may commence a review the Investment Policy at any time.
- 4) The Board of Directors will endeavor to operate the Foundation’s investment program in compliance with all applicable state, federal and local laws and regulations concerning management of investment assets.

### **DELEGATION OF RESPONSIBILITIES**

The Board of Directors has a direct oversight role regarding all decisions that impact the Foundation’s investment assets.

The Board of Directors may delegate authority over the Foundation’s investments to a properly formed and constituted Finance and Audit Committee (“Committee”), being a committee comprised only of directors.

The Board of Directors or Committee may hire qualified outside experts, advisors, consultants or financial institutions (“Investment Advisor(s)”) to manage the investment of the Foundations Funds within the guidelines of this Investment Policy.

Investment Advisor(s) hired by the Foundation must meet the following minimum qualifications;

1. Have at least 3 years of professional experience managing investment accounts. Experience with non-profit entities is desired, but is not required.
2. Hold an active CERTIFIED FINANCIAL PLANNER™ (CFP) certification or similar designation that establishes a proven level of competency with financial planning and investing; and
3. Provide references from at least two existing clients with investment profiles similar to that of the Foundation.

The party having responsibility for the management of the Foundation’s investments will act solely for the benefit of the Foundation.

The Board of Directors may also establish an advisory committee (which may include non-directors) to provide investment advice to the Board of Directors or Committee. Advisory committees have no authority to act for the Board of Directors, but may monitor compliance with the investment policy, recommend changes, and assist the Board of Directors or Committee in selecting and retaining investment advisors.

## **RESPONSIBILITIES OF THE BOARD**

The Board of Directors, or if authority is delegated, the Committee, is charged with the responsibility of oversight of the management of the investment assets of the Foundation. The specific responsibilities of the Board of Directors or Committee, as applicable, include:

- 1) Communicating the Foundation's financial needs to the Investment Advisor(s) on a timely basis.
- 2) Determining the Foundation's risk tolerance and investment horizon and communicating these to the appropriate parties.
- 3) Establishing reasonable and consistent investment objectives and policy guidelines which will direct the investment of the assets, to be reviewed by the Board on an annual basis.
- 4) Prudently and diligently selecting one or more qualified Investment Advisor(s).
- 5) Developing and enacting proper control procedures (i.e. replacing Investment Advisor(s) due to fundamental change in the investment management process, or for failure to comply with established guidelines or failure to meet minimum qualifications.
- 6) Periodically review the cost to administer the investments, including any recordkeeping, management and advisor services.
- 7) Periodically review the investment policy guidelines.

## **RESPONSIBILITIES OF MANAGEMENT**

Management shall be responsible for the day-to-day administration and implementation of policies established by the Board of Directors and/or Committee concerning the management of investment assets. Management includes, but is limited to, the Las Vegas Clark County Library District Director of Development and Planning, the Las Vegas Clark County District Development Officer and the Las Vegas Clark County Library District Senior Accountant. Management shall also be the primary liaison between any investment consultants and/or other outside professionals that may be retained to assist in the management of such funds. Specifically, Management shall:

- 1) Oversee the day-to-day operational investment activities of all investment assets subject to policies established by the Board of Directors and/or the Committee.
- 2) Contract with any necessary Investment Advisor(s) selected by the Board of Directors and/or Committee.
- 3) Ensure that the Investment Advisor(s) adhere to the terms and conditions of their contracts and have no material conflicts of interests with the interests of the Foundation; Ensure that performance monitoring systems are sufficient to provide the Committee with timely, accurate and useful information.

- 4) Regularly meet with any Investment Advisor(s) to evaluate compliance with investment guidelines, performance, outlook and investment strategies and tend to all other matters deemed to be consistent with due diligence with respect to prudent management of the investment funds.
- 5) Regularly evaluate the performance of Investment Advisor(s) to assure adherence to the Foundation's Investment Policy guidelines and to monitor investment objective progress.
- 6) Comply with official accounting and auditing guidelines regarding due diligence and ongoing monitoring of investments.
- 7) Prepare and issue periodic status reports to the Board of Directors and Committee.

## **GUIDELINES FOR INVESTING**

### **Operating Fund**

The purpose of the Operating Fund is to provide sufficient cash to meet the month-to-month financial obligations of the Foundation in a timely manner.

The investment objectives of the Operating Fund are:

- Preservation of capital;
- Liquidity; and
- To optimize the investment return while avoiding meaningful risk.

The maturities on investments shall have a maximum one month maturity unless otherwise approved by the Board of Directors.

The Operating Fund will be evaluated at least quarterly as part of the overall financial disclosures discussed during regular board meetings.

The President and/or Treasurer and Investment Advisor(s), as authorized by the Board of Directors, may invest the assets of the Operating Fund in accordance with the following guidelines:

<b>Investment Horizon</b>	<b>Investment Objectives</b>	<b>Eligible Investments</b>
1 month	<ul style="list-style-type: none"><li>• Preservation of capital;</li><li>• Liquidity; and</li><li>• To optimize the investment return while avoiding meaningful risk</li></ul>	<ul style="list-style-type: none"><li>• Interest bearing savings account;</li><li>• Interest bearing checking accounts;</li><li>• Certificates of Deposit, bankers acceptances, notes of time deposits issued by any domestic commercial bank with a rating of at least A- by Standard &amp; Poor's, Fitch or</li></ul>

		<p>equivalent rating by Moody's or to the extent the Funds are FDIC insured</p> <ul style="list-style-type: none"> <li>• Direct obligations of the U.S. Government, (U.S. Treasury Bills, Notes and Bonds), or obligations which are fully guaranteed by the same;</li> <li>• Direct obligations of United States Government Agencies, or obligations which are fully guaranteed by same;</li> <li>• Direct obligations of, and obligations fully guaranteed by any of the fifty states of the United States that are rated at least A- by Standard &amp; Poor's, Fitch or equivalent by Moody's</li> <li>• Indebtedness of any county or other local governmental body within the United States provided that the same are rated at least A- by Standard &amp; Poor's, Fitch or equivalently by Moody's</li> <li>• Money Market Funds where substantially all assets of the a fund must be invested in the Eligible Investment listed above, have net assets of not less than \$1 billion, [comply with criteria set forth in rule 2a-7 under the Investment Company</li> </ul>
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		Act of 1940 and] has a rating of at least an AAA by Standard & Poor's, Fitch or equivalent ratings by Moody's
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### **Reserve Fund**

The purpose of the Reserve Fund is to provide secure funding for the mission of the Foundation. The assets of the Reserve Fund shall be managed in such a way as to facilitate the Foundation's goals and objectives as outlined by the Board of Directors. Expenditure of the principal is designated by the Board of Directors unless otherwise designated by the donor(s) in part or in whole. The Board of Directors may authorize up to 100% of the principal and total return of the Reserve Fund may be utilized for funding the mission of the Foundation expenses unless otherwise restricted.

Additions to the Reserve Fund are accomplished by an action of the Committee. To the extent the Foundation expects to have excess cash on hand and no budgeted uses for such cash, such cash may be designated as an addition to the Reserve Fund. The Committee may also re-designate Reserve Funds as Operating Funds.

The investment objectives of the Reserve Fund are:

- 1) Preservation of capital;
- 2) Liquidity; and
- 3) To optimize the investment return while avoiding meaningful risk.

The maturities on investments shall have a maximum 12 month maturity unless otherwise specified by the donor(s).

The Reserve Fund will be evaluated at least annually. The evaluation will be based on the stated investment goals. The report will be prepared by the Treasurer and will be presented to the Board of Directors.

It will be the responsibility of the Committee to regularly review the performance of the investment accounts and the investment policy guidelines, and report to the Board of Directors at least yearly with updates and recommendations as needed.

The President and/or Treasurer and Investment Advisor(s), as authorized by the Board of Directors, may invest the assets of the Reserve Fund in accordance with the following guidelines:

<b>Investment Horizon</b>	<b>Investment Objectives</b>	<b>Eligible Investments</b>
0-5 Years	<ul style="list-style-type: none"> <li>• Preservation of capital;</li> <li>• Liquidity; and</li> <li>• To optimize the investment return while avoiding meaningful risk</li> </ul>	<ul style="list-style-type: none"> <li>• Interest bearing savings account;</li> <li>• Interest bearing checking accounts;</li> <li>• Certificates of Deposit, bankers</li> </ul>

		<p>acceptances, notes of time deposits issued by any domestic commercial bank with a rating of at least A- by Standard &amp; Poor's, Fitch or equivalent rating by Moody's or to the extent the Funds are FDIC insured</p> <ul style="list-style-type: none"> <li>• Direct obligations of the U.S. Government, (U.S. Treasury Bills, Notes and Bonds), or obligations which are fully guaranteed by the same;</li> <li>• Direct obligations of United States Government Agencies, or obligations which are fully guaranteed by same;</li> <li>• Direct obligations of, and obligations fully guaranteed by any of the fifty states of the United States that are rated at least A- by Standard &amp; Poor's, Fitch or equivalent by Moody's or to the extent the Funds are FDIC insured</li> <li>• Indebtedness of any county or other local governmental body within the United States provided that the same are rated at least A- by Standard &amp; Poor's, Fitch or equivalently by Moody's</li> <li>• Money Market Funds where substantially all assets of the a</li> </ul>
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		<p>fund must be invested in the Eligible Investment listed above, have net assets of not less than \$1 billion, [comply with criteria set forth in rule 2a-7 under the Investment Company Act of 1940 and] has a rating of at least an AAA by Standard &amp; Poor's, Fitch or equivalent ratings by Moody's</p>
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Independent of the issuer, the following investments are deemed to be non-eligible for investment purposes:

- Common stock, preferred stock, initial public offerings, restricted securities and private placements;
- Any derivative security including futures, forward contracts, options and swaps;
- Bank loan participations or other forms of indebtedness for which there is no generally recognized liquid and readily accessible secondary trading market;
- Any security in which the return of principal is linked to the fluctuation of currencies, interest rates, stock indices, or similar market indicators;
- Any floating rate security tied to LIBOR or to the U.S. Treasury interest rates that are "turbo" or multiple weighted or inversely tied to the benchmark;
- The use of any class of money market fund that involves a payment in excess of 5 basis points to the intermediary including but not limited to, 12b (1) fees, "marketing cost reimbursement," capital introduction fee or any similar revenue/fee sharing arrangements;
- Hedge funds;
- Placement of securities in a margin account in order to finance the purchase of additional securities or to finance short sales of securities;
- Purchase of an obligation for any company that is presently on credit watch for a possible downgrade by any credit rating agency in which the potential rating downgrade would make the investment ineligible under this Policy Statement;
- Asset-backed securities;
- Auction rate securities and variable rate demand notes; and
- Private equity or venture capital funds.

### **Endowment Fund**

**[RESERVED]** [When will this be added? I understand there are endowment assets that have been given to the Foundation... If the investment guidelines for the endowment fund will include stock investment, consider including parameters on risk tolerance and diversification of funds.]

## DONOR RESTRICTIONS

For the avoidance of doubt, in all instances, donor directions, instructions and intent shall be respected when decisions are rendered concerning the investment or expenditure of donor restricted funds. If a donor, in the gift instrument, has directed that appreciation not be spent or invested, the Foundation shall comply with that directive and consider it when making decisions regarding the management and investment of the fund. Any attempt to lift restrictions on any fund shall be conducted in full compliance with the law.

### [Consider adding: GUIDELINES FOR SELECTION, MONITORING AND TERMINATION OF INVESTMENT OPTIONS & MANAGERS]

#### Selection

As the Board of Directors or Finance Committee engages in the process of selecting the investment managers, it may consider information from many sources. In addition to the minimum qualifications outlined above in this Policy, each Investment Advisor should be operating in good standing with regulators and clients, with no material pending or concluded legal actions.

Each particular investment option under consideration should meet the following standards for selection:

- Performance should be equal to or greater than the median return for an appropriate, style-specific benchmark and peer group over a specified time periods.
- Specific risk and risk-adjusted return measures should be established and be within a reasonable range relative to an appropriate, style-specific benchmark and peer group.
- It should demonstrate adherence to the stated investment objective.
- Fees should be competitive compared to similar investments.

#### Monitoring

Each Investment Advisor shall provide to the Board of Directors or Finance Committee a report that details investment results relative to performance objectives and indicates compliance with strategy and guidelines. These reports shall be in writing. These reports shall be provided as soon as administratively practicable following the close of each calendar quarter. Such reports shall include, among other pertinent information, the investment results in terms of rate of return and changes in dollar value. The returns should be compared to the appropriate index, for the most recent quarter, and for annual and cumulative prior time periods.

If overall satisfaction with an investment option or Investment Advisor is acceptable, no further action is required. If areas of dissatisfaction exist, the Investment Advisor and the Board of Directors or Finance Committee will consider how best to remedy the deficiency. If over a reasonable period the provider is unable to resolve the issue, termination may result.

#### Termination

Termination of an Investment Advisor and/or investment option should be considered as an option if any one or more of the following conditions exist:

- The investment option significantly underperforms without a justifiable rationale;
- The investment option fails to achieve performance and risk objectives;
- The investment option fails to comply with investment guidelines;
- The Investment Advisor fails to comply with reporting requirements;
- The investment option fails to maintain a consistent investment style; or
- The investment option has been on a "Watch List" for four consecutive quarters.

There are no hard and fast rules for terminating an Investment Advisor and/or an investment option. However, if the Investment Advisor and/or the investment option has consistently failed to adhere to one or more of the above conditions, it is reasonable to presume a lack of adherence going forward. Failure to remedy the circumstances of unsatisfactory performance by the Investment Advisor, within a reasonable time, will be grounds for termination.

Any decision to terminate an Investment Advisor will be treated on an individual basis, and will not be made solely based on quantitative data. In addition to those above, other factors may include professional or client turnover, legal or regulatory proceedings, or material change to investment processes.

**ADOPTION OF THIS INVESTMENT POLICY**

This Statement, which is effective as of \_\_\_\_\_, 2019, has been adopted on this \_\_\_\_\_ day of \_\_\_\_\_, 2019, by the Board of Directors, and the signatures of appropriate representatives are set forth below.

*[Add Signature Block for Board]*

## Las Vegas-Clark County Library District Foundation

### Investment Policy

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This Investment Policy is adopted by the Las Vegas-Clark County Library District Foundation ("Foundation") and effective as of September 24, 2019. The mission of the Foundation is to expand and amplify the library's community impact by attracting new resources that support library programs and service innovations. The Foundation is organized as a tax-exempt entity under Internal Revenue Code Section 501(c)(3).

#### PURPOSE

The excess funds ("Operating Funds"), restricted funds ("Reserve funds") and funds from endowments ("Endowment Funds") (collectively "Funds") will be managed and governed in accordance with the Foundation's procedures designed to safeguard the assets of the Foundation and ensure compliance with any governmental authority as well as align with the Foundation's mission as an IRC §501(c)(3) entity serving Clark County, Nevada. The purpose of this Investment Policy statement is to provide both the structure and flexibility necessary to invest the Foundation's Funds in a safe, timely and appropriate manner through the establishment of investment objectives, policies, guidelines and eligible investments. This Investment Policy is intended to assist the Foundation's fiduciaries in making investment-related decisions in a prudent manner. However, this Investment Policy creates no obligation for the Foundation to act in any particular way.

#### OBJECTIVE

The overall investment objectives of the Foundation in order of importance shall be:

##### *Safety of Principal*

Investment shall be undertaken in a manner that ensures the preservation of capital in the overall portfolio. Safety is defined as the certainty of receiving an amount equal to or greater than the amount originally invested at maturity.

##### *Maintenance of Liquidity*

The ability of the Foundation to quickly convert assets into cash based on the requirements of each respective pool of Funds without significant risk of loss of principal or penalty.

##### *To Obtain the Best Available Return*

A key objective is to generate favorable yields and total returns that may further support in the Foundation's current and future ability to serve Clark County and the Clark County Library District.

For the purposes of managing investment risk, liquidity and investment returns the following funds will be created and held as separate investment pools:

- "Operating Fund"
- "Reserve Fund"
- "Endowment Fund"

The Board of Directors, at any time and from time to time as warranted, may modify these objectives and any fund designations in its sole discretion.

### **GENERAL PROVISIONS**

- 1) All transactions shall be the sole benefit of the Foundation.
- 2) The Board of Directors is acting in a fiduciary capacity with respect to this Investment Policy.
- 3) The Board of Directors shall review the Foundation's Investment Policy, at a minimum, on an annual basis. The Board of Directors may commence a review the Investment Policy at any time.
- 4) The Board of Directors will endeavor to operate the Foundation's investment program in compliance with all applicable state, federal and local laws and regulations concerning management of investment assets.

### **DELEGATION OF RESPONSIBILITIES**

The Board of Directors has a direct oversight role regarding all decisions that impact the Foundation's investment assets.

The Board of Directors may delegate authority over the Foundation's investments to a properly formed and constituted Finance and Audit Committee ("Committee"), being a committee comprised only of directors.

The Board of Directors or Committee may hire qualified outside experts, advisors, consultants or financial institutions ("Investment Advisor(s)") to manage the investment of the Foundations Funds within the guidelines of this Investment Policy.

Investment Advisor(s) hired by the Foundation must meet the following minimum qualifications;

1. Have at least 3 years of professional experience managing investment accounts. Experience with non-profit entities is desired, but is not required.
2. Hold an active CERTIFIED FINANCIAL PLANNER™ (CFP) certification or similar designation that establishes a proven level of competency with financial planning and investing; and
3. Provide references from at least two existing clients with investment profiles similar to that of the Foundation.

The party having responsibility for the management of the Foundation's investments will act solely for the benefit of the Foundation.

The Board of Directors may also establish an advisory committee (which may include non-directors) to provide investment advice to the Board of Directors or Committee. Advisory committees have no authority to act for the Board of Directors, but may monitor compliance with the investment policy, recommend changes, and assist the Board of Directors or Committee in selecting and retaining investment advisors.

## **RESPONSIBILITIES OF THE BOARD**

The Board of Directors, or if authority is delegated, the Committee, is charged with the responsibility of oversight of the management of the investment assets of the Foundation. The specific responsibilities of the Board of Directors or Committee, as applicable, include:

- 1) Communicating the Foundation's financial needs to the Investment Advisor(s) on a timely basis.
- 2) Determining the Foundation's risk tolerance and investment horizon and communicating these to the appropriate parties.
- 3) Establishing reasonable and consistent investment objectives and policy guidelines which will direct the investment of the assets, to be reviewed by the Board on an annual basis.
- 4) Prudently and diligently selecting one or more qualified Investment Advisor(s).
- 5) Developing and enacting proper control procedures (i.e. replacing Investment Advisor(s) due to fundamental change in the investment management process, or for failure to comply with established guidelines or failure to meet minimum qualifications.
- 6) Periodically review the cost to administer the investments, including any recordkeeping, management and advisor services.
- 7) Periodically review the investment policy guidelines.

## **RESPONSIBILITIES OF MANAGEMENT**

Management shall be responsible for the day-to-day administration and implementation of policies established by the Board of Directors and/or Committee concerning the management of investment assets. Management includes, but is limited to, the Las Vegas Clark County Library District Director of Development and Planning, the Las Vegas Clark County District Development Officer and the Las Vegas Clark County Library District Senior Accountant. Management shall also be the primary liaison between any investment consultants and/or other outside professionals that may be retained to assist in the management of such funds. Specifically, Management shall:

- 1) Oversee the day-to-day operational investment activities of all investment assets subject to policies established by the Board of Directors and/or the Committee.
- 2) Contract with any necessary Investment Advisor(s) selected by the Board of Directors and/or Committee.
- 3) Ensure that the Investment Advisor(s) adhere to the terms and conditions of their contracts and have no material conflicts of interests with the interests of the Foundation; Ensure that performance monitoring systems are sufficient to provide the Committee with timely, accurate and useful information.
- 4) Regularly meet with any Investment Advisor(s) to evaluate compliance with investment guidelines, performance, outlook and investment strategies and tend to all other matters deemed to be consistent with due diligence with respect to prudent management of the investment funds.



- 5) Regularly evaluate the performance of Investment Advisor(s) to assure adherence to the Foundation's Investment Policy guidelines and to monitor investment objective progress.
- 6) Comply with official accounting and auditing guidelines regarding due diligence and ongoing monitoring of investments.
- 7) Prepare and issue periodic status reports to the Board of Directors and Committee.

## **GUIDELINES FOR INVESTING**

### **Operating Fund**

The purpose of the Operating Fund is to provide sufficient cash to meet the month-to-month financial obligations of the Foundation in a timely manner.

The investment objectives of the Operating Fund are:

- Preservation of capital;
- Liquidity; and
- To optimize the investment return while avoiding meaningful risk.

The maturities on investments shall have a maximum one month maturity unless otherwise approved by the Board of Directors.

The Operating Fund will be evaluated at least quarterly as part of the overall financial disclosures discussed during regular board meetings.

The President and/or Treasurer and Investment Advisor(s), as authorized by the Board of Directors, may invest the assets of the Operating Fund in accordance with the following guidelines:

<b>Investment Horizon</b>	<b>Investment Objectives</b>	<b>Eligible Investments</b>
1 month	<ul style="list-style-type: none"><li>• Preservation of capital;</li><li>• Liquidity; and</li><li>• To optimize the investment return while avoiding meaningful risk</li></ul>	<ul style="list-style-type: none"><li>• Interest bearing savings account;</li><li>• Interest bearing checking accounts;</li><li>• Certificates of Deposit, bankers acceptances, notes of time deposits issued by any domestic commercial bank with a rating of at least A- by Standard &amp; Poor's, Fitch or equivalent rating by Moody's or to the</li></ul>

		<p>extent the Funds are FDIC insured</p> <ul style="list-style-type: none"> <li>• Direct obligations of the U.S. Government, (U.S. Treasury Bills, Notes and Bonds), or obligations which are fully guaranteed by the same;</li> <li>• Direct obligations of United States Government Agencies, or obligations which are fully guaranteed by same;</li> <li>• Direct obligations of, and obligations fully guaranteed by any of the fifty states of the United States that are rated at least A- by Standard &amp; Poor's, Fitch or equivalent by Moody's</li> <li>• Indebtedness of any county or other local governmental body within the United States provided that the same are rated at least A- by Standard &amp; Poor's, Fitch or equivalently by Moody's</li> <li>• Money Market Funds where substantially all assets of the a fund must be invested in the Eligible Investment listed above, have net assets of not less than \$1 billion, [comply with criteria set forth in rule 2a-7 under the Investment Company Act of 1940 and] has a rating of at least an</li> </ul>
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		AAA by Standard & Poor's, Fitch or equivalent ratings by Moody's
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### **Reserve Fund**

The purpose of the Reserve Fund is to provide secure funding for the mission of the Foundation. The assets of the Reserve Fund shall be managed in such a way as to facilitate the Foundation's goals and objectives as outlined by the Board of Directors. Expenditure of the principal is designated by the Board of Directors unless otherwise designated by the donor(s) in part or in whole. The Board of Directors may authorize up to 100% of the principal and total return of the Reserve Fund may be utilized for funding the mission of the Foundation expenses unless otherwise restricted.

Additions to the Reserve Fund are accomplished by an action of the Committee. To the extent the Foundation expects to have excess cash on hand and no budgeted uses for such cash, such cash may be designated as an addition to the Reserve Fund. The Committee may also re-designate Reserve Funds as Operating Funds.

The investment objectives of the Reserve Fund are:

- 1) Preservation of capital;
- 2) Liquidity; and
- 3) To optimize the investment return while avoiding meaningful risk.

The maturities on investments shall have a maximum 12 month maturity unless otherwise specified by the donor(s).

The Reserve Fund will be evaluated at least annually. The evaluation will be based on the stated investment goals. The report will be prepared by the Treasurer and will be presented to the Board of Directors.

It will be the responsibility of the Committee to regularly review the performance of the investment accounts and the investment policy guidelines, and report to the Board of Directors at least yearly with updates and recommendations as needed.

The President and/or Treasurer and Investment Advisor(s), as authorized by the Board of Directors, may invest the assets of the Reserve Fund in accordance with the following guidelines:

<b>Investment Horizon</b>	<b>Investment Objectives</b>	<b>Eligible Investments</b>
0-5 Years	<ul style="list-style-type: none"> <li>• Preservation of capital;</li> <li>• Liquidity; and</li> <li>• To optimize the investment return while avoiding meaningful risk</li> </ul>	<ul style="list-style-type: none"> <li>• Interest bearing savings account;</li> <li>• Interest bearing checking accounts;</li> <li>• Certificates of Deposit, bankers acceptances, notes of time deposits issued</li> </ul>

		<p>by any domestic commercial bank with a rating of at least A- by Standard &amp; Poor's, Fitch or equivalent rating by Moody's or to the extent the Funds are FDIC insured</p> <ul style="list-style-type: none"> <li>• Direct obligations of the U.S. Government, (U.S. Treasury Bills, Notes and Bonds), or obligations which are fully guaranteed by the same;</li> <li>• Direct obligations of United States Government Agencies, or obligations which are fully guaranteed by same;</li> <li>• Direct obligations of, and obligations fully guaranteed by any of the fifty states of the United States that are rated at least A- by Standard &amp; Poor's, Fitch or equivalent by Moody's or to the extent the Funds are FDIC insured</li> <li>• Indebtedness of any county or other local governmental body within the United States provided that the same are rated at least A- by Standard &amp; Poor's, Fitch or equivalently by Moody's</li> <li>• Money Market Funds where substantially all assets of the a fund must be invested in the</li> </ul>
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		Eligible Investment listed above, have net assets of not less than \$1 billion, [comply with criteria set forth in rule 2a-7 under the Investment Company Act of 1940 and] has a rating of at least an AAA by Standard & Poor's, Fitch or equivalent ratings by Moody's
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- Any floating rate security tied to LIBOR or to the U.S. Treasury interest rates that are "turbo" or multiple weighted or inversely tied to the benchmark;
- The use of any class of money market fund that involves a payment in excess of 5 basis points to the intermediary including but not limited to, 12b (1) fees, "marketing cost reimbursement," capital introduction fee or any similar revenue/fee sharing arrangements;
- Hedge funds;
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- Purchase of an obligation for any company that is presently on credit watch for a possible downgrade by any credit rating agency in which the potential rating downgrade would make the investment ineligible under this Policy Statement;
- Asset-backed securities;
- Auction rate securities and variable rate demand notes; and
- Private equity or venture capital funds.

#### Endowment Fund

**[RESERVED][When will this be added? I understand there are endowment assets that have been given to the Foundation... If the investment guidelines for the endowment fund will include stock investment, consider including parameters on risk tolerance and diversification of funds.]**

#### **DONOR RESTRICTIONS**

For the avoidance of doubt, in all instances, donor directions, instructions and intent shall be respected when decisions are rendered concerning the investment or expenditure of donor restricted funds. If a donor, in the gift instrument, has directed that appreciation not be spent or invested, the Foundation shall comply with that directive and consider it when making decisions regarding the management and investment of the fund. Any attempt to lift restrictions on any fund shall be conducted in full compliance with the law.

**[Consider adding: GUIDELINES FOR SELECTION, MONITORING AND TERMINATION OF INVESTMENT OPTIONS & MANAGERS**

Selection

As the Board of Directors or Finance Committee engages in the process of selecting the investment managers, it may consider information from many sources. In addition to the minimum qualifications outlined above in this Policy, each Investment Advisor should be operating in good standing with regulators and clients, with no material pending or concluded legal actions.

Each particular investment option under consideration should meet the following standards for selection:

- Performance should be equal to or greater than the median return for an appropriate, style-specific benchmark and peer group over a specified time periods.
- Specific risk and risk-adjusted return measures should be established and be within a reasonable range relative to an appropriate, style-specific benchmark and peer group.
- It should demonstrate adherence to the stated investment objective.
- Fees should be competitive compared to similar investments.

Monitoring

Each Investment Advisor shall provide to the Board of Directors or Finance Committee a report that details investment results relative to performance objectives and indicates compliance with strategy and guidelines. These reports shall be in writing. These reports shall be provided as soon as administratively practicable following the close of each calendar quarter. Such reports shall include, among other pertinent information, the investment results in terms of rate of return and changes in dollar value. The returns should be compared to the appropriate index, for the most recent quarter, and for annual and cumulative prior time periods.

If overall satisfaction with an investment option or Investment Advisor is acceptable, no further action is required. If areas of dissatisfaction exist, the Investment Advisor and the Board of Directors or Finance Committee will consider how best to remedy the deficiency. If over a reasonable period the provider is unable to resolve the issue, termination may result.

Termination

Termination of an Investment Advisor and/or investment option should be considered as an option if any one or more of the following conditions exist:

- The investment option significantly underperforms without a justifiable rationale;
- The investment option fails to achieve performance and risk objectives;
- The investment option fails to comply with investment guidelines;
- The Investment Advisor fails to comply with reporting requirements;
- The investment option fails to maintain a consistent investment style; or
- The investment option has been on a "Watch List" for four consecutive quarters.

There are no hard and fast rules for terminating an Investment Advisor and/or an investment option. However, if the Investment Advisor and/or the investment option has consistently failed to adhere to one or more of the above conditions, it is reasonable to presume a lack of adherence going forward. Failure to remedy the circumstances of unsatisfactory performance by the Investment Advisor, within a reasonable time, will be grounds for termination.

Any decision to terminate an Investment Advisor will be treated on an individual basis, and will not be made solely based on quantitative data. In addition to those above, other factors may include professional or client turnover, legal or regulatory proceedings, or material change to investment processes.

**ADOPTION OF THIS INVESTMENT POLICY**

This Statement, which is effective as of September 24, 2019, has been adopted on this 24th day of September, 2019, by the Board of Directors, and the signatures of appropriate representatives are set forth below.

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Keiba Crear, President

**Item IX. V.2020 Recognition Program Report – Discussion and Action**

**Background:** In the August 2017 board meeting the Board of Directors approved moving forward on a new award program that would recognize District staff for activities, events, program, and/or initiatives that accelerate implementation of the District's new strategic plan, Vision 2020. The board approved a maximum of five \$1,000 awards annually.

In September, Vision 2020 Award Committee Chairwoman Keiba Crear met with Director Chaka Crome to review 8 submissions for the 2019 award round. Criteria included project innovation, impact, collaboration, and third-party letters of recommendation.

Of the eight applications, four are recommended for Vision 2020 Award recognition, as follows:

1. **Individual Initiative.** Story and Soundtrack for Books – Adam Simpson, a “roving” librarian new to the Library District, created an interactive soundtrack for a novel. The idea was picked up by the Nevada Library Association as a creative new way to enhance the reader's experience by having patrons share their “mixed tape” ideas. Adam has now been invited to share his project at the international conference, Bibliocon.
2. **Branch Team Initiative:** Teen Works! The Sunrise Branch Library did extensive work with branch service area employers and service agencies to create a fair for youth looking for work. Over 70 youth attended and gave the staff rave reviews for helping them learn to navigate the complex world of finding a job. 10 members of the Sunrise Teen Works! Project team will be given an award.
3. **District-Wide Initiative:** Made From Scratch at East Las Vegas Library. All together 10 departments of the library came together to develop this state of the art sound studio, DJ lab, green screen and multi-media room at the new East Las Vegas Library. Made from Scratch is available to people of all ages. This past month, two 70-year-olds wheeled in to film their first YouTube video. Local artists, musicians, media buffs and podcasters are creating content from this one-of-a-kind space that is a showcase of Vision 2020 objectives – customer-driven services and locally-created content. Ten individuals from across the District will be recognized for their role in rolling out this new service innovation.
4. **Building a Learning Organization:** HR Training Specialist Jacinta Allen created the Training Ambassador Program to accelerate her program for building a learning organization. Staff from all over the District are participating in the training, then taking the training to all parts of the organization to grow leadership and innovative practices that accelerate the objectives of the Vision 2020 plan. A second award winner, Kelly May in the Outreach Services Department, is a graduate of the TAP program, and is now taking her training tools and new-found confidence outside the library to build learning cultures in multiple organizations across the region.

**Motion:** Approve the recommended Vision 2020 Awards outlined above.