

**MINUTES**  
**LAS VEGAS-CLARK COUNTY LIBRARY DISTRICT**  
**BOARD OF TRUSTEES FINANCE AND AUDIT COMMITTEE MEETING**  
**LAS VEGAS, NEVADA**  
**OCTOBER 14, 2004**  
**(approved November 18, 2004)**

The Finance and Audit Committee of the Board of Trustees of the Las Vegas-Clark County Library District met in the Las Vegas Library, Las Vegas, Nevada, at 5:00 p.m., Thursday, October 14, 2004.

Present: Board: A. Arthurholtz, Committee Chair  
Elaine Sanchez, Board Chair  
T. Wong, Committee Member  
K. Benavidez, Committee Member  
V. Davis-Hoggard

Counsel: G. Welt

Absent: Dr. L. Overstreet  
F. Sponer

Staff: Daniel L. Walters, Executive Director  
F. James, Deputy Director, CFO

Guests: Piercy, Bowler, Taylor & Kern representatives:  
Richard H. Bowler, CPA, Principal partner  
Martha Ford, CPA

A. Arthurholtz, called the meeting to order at 5:05 p.m.

**Roll Call** As listed above.

**Agenda** Trustee Wong moved to approve the Agenda as proposed. There was no opposition and the motion carried.

**Presentation of the draft 2003-2004 Fiscal Year Auditor's Report by representatives of Piercy, Bowler, Taylor & Kern. Discussion and possible Committee action regarding a recommendation that the Board of Trustees at its November 18, 2004 Board meeting: 1) accept the 2003-2004 Audit Report and 2) adopt the**

CFO James introduced Richard Bowler, partner, Piercy, Bowler, Taylor & Kern. Mr. Bowler presented the audit draft for fiscal year ending June 30, 2004, for LVCCLD. Mr. Bowler stated that the audit was reported in accordance with the Generally Accepted Government Auditing Standards.

Mr. Bowler indicated that there were no findings and that overall, the District's financial statements were in excellent order and he commended Mr. James and his staff. He further stated that at the request of Executive Director Walters, the testing of internal controls regarding cash handling at the branch level did not find any 'reportable conditions.'

Trustee Wong inquired about internal controls compliance and the general state of financial practices. Mr. Bowler again commended Mr. James and indicated that generally financial practices had improved under Mr. Walters' guidance.

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**recommendations of the auditors.** Executive Director Walters informed the Board that Mr. James received the Award of Financial Reporting Achievement for the fiscal year ending June 30, 2003. Executive Director Walters indicated that this was a significant acknowledgment of Mr. James' work during the transitional period in the Business Office.

Trustee Wong moved to accept the 2003-2004 Audit Report and to recommend its acceptance to the full Board of Trustees at the November Board meeting. There being no opposition, the motion carried.

Meeting adjourned at 5:25 p.m.

**Public Comment (Item IV.)** None

**Adjournment (Item V.)** The meeting was adjourned at 5:30 p.m.

Respectfully submitted,

A. Arthurholtz, Committee Chair